

2nd Quarter 2023 IFTA Newsletter

Tax Rate Change

The price of fuel in Colorado includes two fees in addition to the fuel tax.

- The Bridge and Tunnel Impact fee and Road Usage Fees will increase on July 1, to \$0.03 per gallon . For rate information go to Tax.Colorado.gov/IFTA-forms
- You do not need to do anything; these fees are included in the tax rate and are programmed into your Revenue Online return automatically.

Decals for New Vehicles

Adding vehicles to your IRP fleet does not mean you will automatically be issued IFTA decals. Once you are issued an IRP cab card, you must request IFTA decals by sending a web message or email with a copy of the registration. Mail is sent out once a week. If you need overnight delivery, provide a pre-printed FedEx label with a physical location (not a P.O. box).

2Q23 IFTA Tax Returns are due July 31, 2023

- **File using our online program, Revenue Online:** If new to Revenue Online: Visit <u>Colorado.gov/RevenueOnline</u> and choose "Sign Up". Information to set up your online account is on your IFTA license.
- To file by paper: Go to <u>Tax.Colorado.gov/IFTA-forms</u> to download the <u>current form, DR 0122</u>, and the Second Quarter 2023 rate table. Tax rates are updated each quarter, so please select the appropriate return and rate table so your return is processed, invalid forms may not be processed.
 - The Department highly recommends using Revenue Online; tax rates are updated automatically, it performs calculations for you, and eliminates the possibility of returns getting lost.

Common 2Q2023 FAQs:

If you have a lease agreement which states another entity is responsible for reporting and paying IFTA fuel taxes, complete the IFTA Lease Agreement Certificate (<u>DR 7511</u>). The reporting entity (lessee) is responsible for acquiring decals from the Department.

A licensed IFTA carrier (lessor) who enters into a lease agreement during the year must send a <u>written request for closure of their IFTA account</u> and return their license and decals to end their reporting obligation. The carrier's account will be closed at the end of the quarter in which the closure request, license and decals are received by the Department. If the lease agreement is terminated, the carrier (lessor) should return the license and decals to the reporting entity (lessee).

Want more answers? Visit Tax.Colorado.gov/IFTA-FAQ

Contacting the Fuel Unit

The best way to reach the Fuel Unit is through web messages. Please allow 24 hours for us to respond, before calling or emailing. Duplicate inquiries reduce our ability to respond to you quickly.

- **Send us a web message** through Revenue Online. These are usually worked within 24 hours. Attach a copy of any required vehicle registration or form to the web message.
- Call us at 303-205-8205 option 1. Phone calls are usually answered within a few rings. If you have to leave a message, messages are usually checked and returned once a day.