



COLORADO

Department of Revenue

Taxation Division

Office of Tax Policy
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AGENDA

Workgroup on Advance Payments of Electric Bicycle and Innovative Motor Vehicle and Truck Credits

January 16, 2025, at 10:00 a.m.

Colorado Department of Revenue
1881 Pierce Street
Entrance B, Room 110
Lakewood, CO 80214

Call-in number: 1 (669) 900-6833
Meeting ID: 898 0092 1679

The Colorado Department of Revenue, Division of Taxation, is convening a workgroup to discuss the promulgation of three income tax rules regarding advance payments of the electric bicycle tax credit and the innovative motor vehicles and trucks tax credits.

In addition to other matters the Department may open for discussion, the following items are scheduled for consideration:

- Welcome and Introductions
- Topics for Discussion. The Department intends to seek input on specific topics, including those listed below, but encourages attendees to suggest additional topics for discussion. The Department will solicit comments and suggestions on each individual rule.
 - **Overview of Advance Payment**
 - Explanation of an advance payment, and the income tax credits that are eligible for advance payment starting in 2025.
 - General guidelines for selecting the proper account to make advance payment requests.
 - Explanation of the impact an advance payment request has on a taxpayer's tax liability.
 - Explanation of the impact an advance payment request has on a taxpayer's estimated payment obligations.
 - Return filing and reconciliation.
 - **Draft Rule 39-22-629. Advanced Payments of Income Tax Credits.**
 - Registration requirements.
 - Reporting due dates; errors and omissions.

- Special issues.
 - Pass-through entities
 - Protests
- Public input on other matters in the rule.
- **Draft Rule 39-22-555. Electric Bicycle Tax Credit.**
 - Qualified retailers.
 - Input regarding the proper treatment of marketplace facilitators, marketplace sellers, and multichannel sellers as qualified retailers.
 - Rules for determining whether a bicycle is new at the time of purchase.
 - Disallowed credits.
 - Public input on other matters in the rule.
- **Draft Rule 39-22-516. Innovative Motor Vehicle and Innovative Truck Tax Credits.**
 - Registration and reporting; acceptance by agents
 - Filing windows
 - Errors and omissions
 - Public input on other matters in the rule.
- Other comments or issues for consideration
- Adjourn

We would appreciate your feedback to help us measure and improve the success of the rulemaking program. If you participate in the rulemaking process, we invite you to complete a [short survey](#). Follow the link and choose the "I participated in the rulemaking process (written comments, workgroup meeting, or hearing)" option.