



2024 Certified Economic Development Credit Schedule

General Instructions

Use this form to claim tax credits certified by the Office of Economic Development and International Trade (OEDIT) that were issued for business activity in Enterprise Zones or CHIPS Zones where the taxpayer was not also issued a refund certificate by OEDIT. If you were issued a refund certificate, please do not use this form to claim any credits you earned after the refund certificate was issued. Instead complete form DR 1370 to claim any refundable credits. If you have any Enterprise Zone credits carried forward from tax years prior to the issuance of the refund certificate, please complete this form DR 1366 to claim those carryforward credits. Do not use this form to claim an Enterprise Zone Contribution Credit. Instead, claim that credit on your relevant credit schedule.

Any taxpayer who claims any Enterprise Zone or CHIPS Zone credits is required to file their returns electronically (§39-30-111, C.R.S.) and most software products and tax preparers have the ability to meet this requirement. Revenue Online can also be used to file your return and attachments electronically. If you are unable to file electronically, include this DR 1366 schedule and any supporting documentation with your paper return. However, the Department strongly recommends electronic filing for taxpayers with Enterprise Zone credits. Failure to file electronically may result in delays processing your return. You must submit copies of certification forms generated from the EZ Tax Credit online system with your tax return.

For more information about these credits, go to:

- [Enterprise Zone Tax Guide](#);
- OEDIT.Colorado.gov/Enterprise-Zone-Program; and
- OEDIT.Colorado.gov/CHIPS-Zones-Program.

Follow the instructions to calculate the credit amount(s) that will be used to offset your tax liability. Only use current year credit generated once all carryforward credit has been exhausted.

Partnerships and S Corporations: Form DR 1366 must be completed for the partnership or S corporation to calculate the credits available for pass-through. Complete this copy of the DR 1366 calculating the amount of credit generated and available for use by all partners or shareholders (including both resident and non-resident members). A partnership or S corporation filing a composite nonresident return may claim the included nonresident partners' or shareholders' shares of the credits, up to the amount of their tax and subject to any additional limitations. Any credit not applied toward tax in a composite nonresident return must be allocated to partners and shareholders on their form DR 0106K. The total number of credits claimed on the composite nonresident return and allocated to partners or shareholders on their form DR 0106K must sum to the amounts on the DR 1366.

Partners or shareholders will complete their own DR 1366 to claim their share of credits from their DR 0106K on their own returns. Important information regarding the refundable investment tax credit for renewable energy investments: The \$750,000 cap is applicable at the partnership or S corporation level. The combination of credits claimed and used by investors/owners and any members cannot exceed \$750,000 for a tax year.



DO NOT SEND

PART I: Investment Tax Credits

Section A - Carryforward of refundable credit for renewable energy investment (for refundable elections made prior to January 1, 2021)

If you earned renewable energy investment tax credits by placing renewable energy investments in service after January 1, 2015, but before January 1, 2021, AND you made an election to make such credits refundable, complete this section A of the form.

Line 1 - Enter the total refundable amount of renewable energy investment credit generated in prior years remaining for use this year in the credit available column. Enter the amount of refundable renewable energy investment credit claimed this year in the credit used column. The amount of credit used on this line may not exceed \$750,000.

Section B - Limitation for allowable Investment Tax Credit, Renewable Energy Investment Tax Credit, Commercial Vehicle Investment Tax Credit, and Job Training Investment Tax Credit

Multiple limitations restrict the amount of credit a taxpayer can use for a given tax year. If the credit allowed to the taxpayer exceeds these limits, the taxpayer can generally carry forward the excess credit for application toward the tax due for subsequent tax years. The amount of credit a taxpayer can use in a given tax year is the lesser of:

- the taxpayer's net tax liability;
- the sum of \$5,000 plus 50% of the taxpayer's tax net liability in excess of \$5,000; or
- \$750,000.

The \$750,000 limit applies to any credit applied toward tax, any refund the taxpayer receives for a renewable energy investment, and to the combined total of credit applied and refund claimed by the taxpayer for the tax year. If a taxpayer claims a \$750,000 refund for a renewable energy investment, the taxpayer cannot apply any credit toward tax for the same tax year. The \$750,000 limit does not apply to any credit the taxpayer has carried forward from a tax year prior to 2014.

Section C - Credit Available and Used for Investment Tax Credit, Renewable Energy Investment Tax Credit, Commercial Vehicle Investment Tax Credit, and Job Training Investment Tax Credit

Line 8 - Enter your current year Investment Tax Credit, including any carryforward from prior years. The credit amount is 3% of your investment amount. Do not report Renewable Energy Investments, Commercial Vehicle Investments, or Job Training Investments on this line.

Line 9 - Enter your current year Renewable Energy Investment Tax Credit, include any carryforward from prior years. The credit amount is 3% of your investment amount. Only report Renewable Energy Investments on this line.

Line 10 - Enter your current year Commercial Vehicle Investment Tax Credit, include any carryforward from prior years. The credit amount is 1.5% of your investment amount. Only report Commercial Vehicle Investments on this line.

Line 11 - Enter your current year Job Training Investment Tax Credit, include any carryforward from prior years. The credit amount is 12% of your investment amount. Only report Job Training Investments on this line.

Line 12 - Sum lines 8 through 11. The amount of credit allowed for use in Column B on line 12 may not exceed the limit calculated on line 7 of the previous section. Additionally, the sum of the amount in Column B on line 12 and the amount on line 1 cannot exceed \$750,000.



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PART II: Business Facility New Employee Credits

In order to calculate the credits in Part II, please use worksheet 1 below.

Worksheet 1: Business Facility New Employee Credits

- A. Enter the monthly average of business facility employees for the current tax year. This number may include fractional employees expressed as x.xx.....
- B. Highest total number of business facility employees for any prior tax year (enter zero for first year of operation)
- C. Increase in business facility employees, line A minus line B.
- D. **Business Facility New Employee Credit:** Enter line C multiplied by \$1,100. Round to the nearest dollar, add any carryforward from prior years, and enter in the "credit available" column on line 13 of form DR 1366.
- E. Enter the number of business facility employees from line C that are located in an enhanced rural enterprise zone. This number may include fractional employees expressed as x.xx.
- F. **Enhanced Rural Enterprise Zone New Employee Credit:** Enter line E multiplied by \$2,000. Round to the nearest dollar, add any carryforward from prior years, and enter in the credit available column on line 14 of form DR 1366....
- G. Enter the number of business facility employees from line C if the business facility adds value through manufacturing or processing agricultural commodities. This number may include fractional employees expressed as x.xx.
- H. **Agricultural Processing New Employee Credit:** Enter line G multiplied by \$500. Round to the nearest dollar, add any carryforward from prior years, and enter in the credit available column on line 15 of form DR 1366.....
- I. Enter the number of enhanced rural business facility employees from line G if the business facility adds value through manufacturing or processing agricultural commodities. This number may include fractional employees expressed as x.xx.
- J. **Enhanced Rural Enterprise Zone Agricultural Processing New Employee Credit:** Enter line I multiplied by \$500. Round to the nearest dollar, add any carryforward from prior years, and enter in the credit available column on line 16 of form DR 1366.
- K. For the first two full tax years the taxpayer is located in the enterprise zone only, enter the number of business facility employees from line A that meet the requirements for the employee health insurance credit. This number may include fractional employees expressed as x.xx.
- L. **Employee Health Insurance Credit:** Enter line K multiplied by \$1,000. Round to the nearest dollar, add any carryforward from prior years, and enter in the credit available column on line 17 of form DR 1366.

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PART III: Vacant Commercial Building Rehabilitation Credit

In order to calculate the Vacant Commercial Building Rehabilitation Credit in Part III, please use worksheet 2 below. If you are claiming credit for more than one commercial structure, complete a separate worksheet for each commercial structure.

Worksheet 2: Vacant Commercial Building Rehabilitation Credit

- A. Current year qualified expenditures from your credit certificate(s). If you are claiming credit for more than one commercial structure, make sure to include copies of all credit certificates you received.
- B. Enter the smaller of \$50,000 or 25% of line A. Round to the nearest dollar, add any carryforward from prior years, and enter in the credit available column on line 19 of form DR 1366.

PART IV: Research and Experimental Activities Credit

In order to calculate any current year Research and Experimental Activities Credit in Part IV, please use worksheet 3 below. Complete the remainder of the form following the instructions to claim allowable credit you earned in prior periods.

Worksheet 3: Research and Experimental Activities Credit

- A. Enter the current year qualified expenditures.
- B. Enter the first preceding year expenditures.
- C. Enter the second preceding year expenditures.
- D. Enter the sum of lines B and C.
- E. Enter 50% of line D.....
- F. Enter line A minus line E.
- G. Allowable amount: 3% of line F.....
- H. Enter 25% of the amount on line G.
- I. Any unused carryforward credit from prior years.....
- J. Enter the sum of lines H and I and transfer to line 20 of the DR 1366.



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DR 1366 (10/01/24)
COLORADO DEPARTMENT OF REVENUE
Tax.Colorado.gov

PART V: Transfer to Income Tax forms

Summarize your credits as noted on the form instructions and transfer the totals from line 25 through line 28 to the appropriate credit schedule or return form as indicated.



2024 Certified Economic Development Credit Schedule

Last Name or Business Name

First Name

Middle Initial

Social Security Number, ITIN, or FEIN and CAN

If you are claiming credit passed through from a Partnership or S Corporation, enter the FEIN or Colorado Account Number of the Partnership or S Corporation.

PART I: Investment Tax Credits

Section A - Carryforward of refundable credit for renewable energy investment (for refundable elections made prior to January 1, 2021)

Please submit copies of the credit certificates that were issued to generate each original refundable renewable energy investment tax credit.

1. Refundable Renewable Energy Investment Credit.

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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Section B - Limitation for allowable Investment Tax Credits

2. Current year tax liability.....	• \$	00
3. Statutory credit limitation.....	\$	5,000 00
4. Subtract line 3 from line 2. If line 2 is less than line 3 enter 0.....	• \$	00
5. 50% of line 4.....	\$	00
6. Sum of lines 3 and 5.....	\$	00
7. Enter the smaller of lines 2 or 6, but not more than \$750,000. This is the current year limit for allowable credit.....	• \$	00





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Last Name or Business Name (match page 1)

First Name (match page 1)

Middle Initial

Social Security Number, ITIN, or FEIN and CAN (match page 1)

Section C - Investment Tax Credit, Renewable Energy Investment Tax Credit, Commercial Vehicle Investment Tax Credit, and Job Training Investment Tax Credit

Please submit copies of the credit certificates that were issued to generate each tax credit.

8. Investment Tax Credit. Do not report Renewable Energy Investments, Commercial Vehicle Investments or Job Training Investments on this line.

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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9. Renewable Energy Investment Tax Credit. Only report Renewable Energy Investments on this line.

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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10. Commercial Vehicle Investment Tax Credit. Only report Commercial Vehicle Investments on this line.

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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11. Job Training Investment Tax Credit. Only report Job Training Investments on this line.

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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12. Sum of lines 8 through 11. Column A is the amount of credit available and Column B is the total amount of credit used which may not exceed the amount on line 7.

Credit Available
Column A

Credit Used Toward Tax Liability
Column B

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Last Name or Business Name (match page 1)

First Name (match page 1)

Middle Initial

Social Security Number, ITIN, or FEIN and CAN (match page 1)

PART II: Business Facility New Employee Credits

Please submit copies of the credit certificates that were issued to generate each tax credit.

13. Business Facility New Employee Credit

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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14. Enhanced Rural Enterprise Zone New Employee Credit

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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15. Agricultural Processing New Employee Credit

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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16. Enhanced Rural Enterprise Zone Agricultural Processing New Employee Credit

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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17. Employee Health Insurance Credit

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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18. Sum of lines 13 through 17. Column A is the amount of credit available and Column B is the total amount of credit used.

Credit Available
Column A

Credit Used Toward Tax Liability
Column B

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Last Name or Business Name (match page 1)

First Name (match page 1)

Middle Initial

Social Security Number, ITIN, or FEIN and CAN (match page 1)

PART III: Vacant Commercial Building Rehabilitation Credit

Please submit copies of the credit certificates that were issued to generate each tax credit.

19. Vacant Commercial Building Rehabilitation Credit

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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PART IV: Research and Experimental Activities Credit

Please submit copies of the credit certificates that were issued to generate each tax credit.

20. Current year Research & Experimental Activities Credit

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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21. Enter 25% of the allowable amount from the applicable 2021 credit schedule.

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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22. Enter 25% of the allowable amount from the applicable 2022 credit schedule.

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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23. Enter 25% of the allowable amount from the applicable 2023 credit schedule.

• Credit Available
Column A

• Credit Used Toward Tax Liability
Column B

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Last Name or Business Name (match page 1)

First Name (match page 1)

Middle Initial

Social Security Number, ITIN, or FEIN and CAN (match page 1)

24. Sum of lines 20 through 23. Column A is the amount of credit available and Column B is the total amount of credit used.

Credit Available
Column A

Credit Used Toward Tax Liability
Column B

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PART V: Transfer to Income Tax forms

25. Nonrefundable Credit Available - Sum of Column A of lines 12, 18, 19, and 24. Transfer this amount to line 14A of DR 0106CR..... • \$

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26. Nonrefundable credits - Sum of column B of lines 12, 18, 19, and 24. Enter this amount on the line of the applicable credit form as follows..... • \$

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- Form DR 0104, Individual Income Tax Return Line 17
- Form DR 0105, Fiduciary Income Tax Return Line 16
- Form DR 0106CR, Partnership and S Corporation Credit Schedule Form Line 14C
- Form DR 0112, Corporate Income Tax Return Line 21

27. Refundable Credit Available - Enter the amount of line 1, Column A here. Transfer this amount to line 30A of DR 0106CR..... • \$

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28. Enter the amount from line 1, Column B. Enter this amount on the line of the applicable credit form as follows..... • \$

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- Form DR 0104CR, Individual Income Tax Return Line 8
- Form DR 0105, Fiduciary Income Tax Return Line 27
- Form DR 0106CR, Partnership and S Corporation Credit Schedule Line 30C
- Form DR 0112, Corporate Income Tax Return Line 32



