



DO NOT SEND

Assigned Innovative Motor Vehicle and Truck Credits and Electric Bicycle Credit Reconciliation Schedule

Motor vehicle dealers and financing entities that were assigned innovative motor vehicle or innovative truck credits must complete this form to calculate the amount of credit allowed. Qualified retailers selling electric bicycles must also complete this form to calculate the amount of credit allowed. Beginning in tax year 2025, this form will also be used to reconcile the credit allowed with any advance payments received during the tax year. Submit this form with your Colorado income tax return.

Motor vehicle dealers and financing entities are not required to submit form DR 0618 with their return. The data from form DR 0618 must be reported quarterly. Refer to the instructions for quarterly DR 0618 vehicle credit assignment reporting for more information on filing and amending those quarterly electronic reports. Keep the executed DR 0618 in your records in case we request it or perform an audit of your return. Motor vehicle dealers and financing entities are not required to prepare or submit form DR 0617 to claim assigned credits.

If you purchased a vehicle that qualifies for an innovative motor vehicle or innovative truck credit, and you did not assign the credit to the dealer or financing entity, complete form DR 0617 and submit it with your return. Do not complete this schedule.

If you purchased a qualified electric bicycle from a qualified retailer, the retailer should have provided you with a discount off the purchase price with respect to this credit. Do not complete this schedule. You may not claim the electric bicycle credit if you are not a qualified retailer even if you purchased a qualified electric bicycle and were not allowed a discount by the retailer.

Name and Taxpayer Identification Number

Enter your name and taxpayer identification number as it appears on the top of each page of your tax return. Individuals must list their Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN). Estates, trusts, partnerships, S corporations, and C corporations must list their Federal Employer Identification Number (FEIN) or Colorado Account Number (CAN).

Section A: Innovative Motor Vehicle and Truck Credits Assigned on form DR 0618

Motor vehicle dealers and financing entities, complete this section A. If you purchased a vehicle that qualifies for an innovative motor vehicle or innovative truck credit, and you did not assign the credit to the dealer or financing entity, complete form DR 0617 and submit it with your return. Do not complete this schedule. Qualified electric bicycle retailers, complete section B.

Line 1 Total Amount of Assigned Credits

Enter the total amount of innovative motor vehicle and innovative truck credits assigned to you for sales completed during the tax year. Include any additional credits and administrative fees that resulted from the assignment. This amount must equal the aggregate sum of lines 2 and 3 for all DR 0618 forms for sales completed during the tax year as reported in columns Q and R of the quarterly DR 0618 vehicle credit assignment report, including any amendments. Do not include any canceled sales in the amount entered on line 1. You may review this total according to our records by logging in to your Revenue Online account. Refer to the instructions for the quarterly DR 0618 vehicle credit assignment report for information on amending prior reports.



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Line 2 Reserved

This line is reserved for future use. Proceed to line 3.

Line 3 Credit Due

Enter the amount from line 1 on this line 3. This is your credit amount. Enter this amount on your Colorado income tax return as follows:

If you file the:	Enter the amount from this line 3 on:
Colorado Individual Income Tax Return	DR 0104, Line 29
Colorado Fiduciary Income Tax Return	DR 0105, Line 34
Colorado Partnership and S Corporation Income Tax Return	DR 0106, Line 26
Colorado C Corporation Income Tax Return	DR 0112, Line 42

Line 4 Reserved

This line is reserved for future use.

Section B: Electric Bicycle Credit for Qualified Retailers

Qualified electric bicycle retailers, complete this section B. If you purchased a qualified electric bicycle from a qualified retailer, the retailer should have provided you with a discount off the purchase price with respect to this credit. Do not complete this schedule. You may not claim the electric bicycle credit if you are not a qualified retailer even if you purchased a qualified electric bicycle and were not allowed a discount by the retailer. For more information on the conditions for registering as a qualified retailer, refer to Department guidance publication, Income Tax Topics: Electric Bicycle Credit. Motor vehicle dealers and financing entities, complete section A.

Line 5 Previously Reported Sales

Enter the total number (quantity) of new qualified electric bicycles you sold in Colorado at retail to a qualified purchaser during the tax year as reported in your quarterly electric bicycle sales and returns reports. For each of these sales, you must have provided at the time of sale a discount equal to the lesser of \$450 or the purchase price of the qualified electric bicycle. You may review this total according to our records by logging in to your Revenue Online account. Refer to the instructions for the quarterly electric bicycle sales and returns report for information on amending prior reports.

Line 6 Previously Reported Returns, Canceled Sales, and Other Reductions

No credit is allowed if a qualified electric bicycle is returned or the sale is canceled. Enter the total number (quantity) of qualified electric bicycles sales that were returned or canceled, and any other reductions in the sales reported on line 5, as reported in your quarterly electric bicycle sales and returns reports. You may review this total according to our records by logging in to your Revenue Online account. Refer to the instructions for the quarterly electric bicycle sales and returns report for information on amending prior reports.



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Line 7 Adjusted Qualified Electric Bicycles Sold

Subtract line 6 from line 5. This line should equal the number (quantity) of qualified electric bicycles sold in Colorado at retail during the tax year for which you are allowed a credit.

Line 8 Total Electric Bicycle Credit Allowed

Multiply line 7 by \$500. This is the total electric bicycle credit allowed for the tax year.

Line 9 Reserved

This line is reserved for future use. Proceed to line 10.

Line 10 Credit Due

Enter the amount from line 8 on this line 10. This is your credit amount. Enter this amount on your Colorado income tax return as follows:

If you file the:	Enter the amount from this line 10 on:
Colorado Individual Income Tax Return	DR 0104, Line 29
Colorado Fiduciary Income Tax Return	DR 0105, Line 34
Colorado Partnership and S Corporation Income Tax Return	DR 0106, Line 26
Colorado C Corporation Income Tax Return	DR 0112, Line 42

Line 11 Reserved

This line is reserved for future use.



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2024 Assigned Innovative Motor Vehicle and Truck Credits and Electric Bicycle Credit Reconciliation Schedule

Do not use this schedule to claim a credit for a vehicle or bicycle that you purchased

Taxpayer's Name

SSN, ITIN, FEIN, or CAN

Section A: Innovative Motor Vehicle and Truck Credits Assigned on form DR 0618

- 1. Total amount of assigned credits per quarterly DR 0618 vehicle credit assignment reports..... ● 1 00
- 2. Reserved for future use..... 2
- 3. Credit due, enter the amount from line 1..... 3 00
- 4. Reserved for future use..... 4

Section B: Electric Bicycle Credit for Qualified Retailers

- 5. Number of qualified electric bicycles sold during the tax year per quarterly electric bicycle sales and returns reports..... ● 5
- 6. Number of returned items, canceled sales, and other reductions per quarterly electric bicycle sales and returns reports..... ● 6
- 7. Net qualified electric bicycles sold, line 5 minus line 6..... 7
- 8. Multiply line 7 by \$500..... 8 00
- 9. Reserved for future use..... 9
- 10. Credit due, enter the amount from line 8..... 10 00
- 11. Reserved for future use..... 11

Transfer credit due (sum of lines 3 and 10) to:

- DR 0104, Line 29
- DR 0105, Line 34
- DR 0106, Line 26
- DR 0112, Line 42



