



DO NOT SEND

DR 1370 (09/30/25)  
COLORADO DEPARTMENT OF REVENUE  
Denver CO 80261-0008  
*Tax.Colorado.gov*

# 2025 Certified Economic Development Credit Schedule for Taxpayers with a Refund Certificate

## Instructions

### General Instructions

Use this form to claim tax credits certified by the Office of Economic Development and International Trade (OEDIT) that were issued for Enterprise Zone or CHIPS Zone credits where the taxpayer was issued a refund certificate by OEDIT. If you were issued a refund certificate, please complete this form DR 1370 to claim any refundable credits earned after the certificate was issued and submit it with your return. Use form DR 1366 only to claim Enterprise Zone credits carried forward from tax years prior to the issuance of the refund certificate. If you received a credit certificate from OEDIT for CHIPS Zone activity, but not a refund certificate, complete and file form DR 1366 to claim Enterprise Zone credits or your corresponding credit schedule to claim the Job Growth Incentive tax credit. DR 1370 should not be used to claim nonrefundable Enterprise Zone or nonrefundable Job Growth Incentive tax credits.

Any taxpayer who claims any Enterprise Zone or CHIPS Zone credits is required to file their return(s) electronically (§39-30-111, C.R.S.) Most software products and tax preparers have the ability to meet this requirement. Revenue Online can also be used to file your return and attachments electronically. If you are unable to file electronically, include this DR 1370 schedule and any supporting documentation with your paper return. However, the Department strongly recommends electronic filing for taxpayers with Enterprise Zone credits. Failure to file electronically may result in delays processing your return. You must submit copies of certification forms generated from the EZ Tax Credit online system with your tax return.

For more information about these credits, go to:

- [Enterprise Zone Tax Guide](#);
- [OEDIT.Colorado.gov/Enterprise-Zone-Program](#); and
- [OEDIT.Colorado.gov/CHIPS-Zones-Program](#).

Use the following instructions to calculate the credit amount(s) that will be used to offset your tax liability or claim a refund. Only use current year credit generated once all carryforward credit has been exhausted.

In each section with multiple columns, follow the instructions for each line and use the columns as follows:

- Enter the amount of credit available.
- Enter the amount, if any, of credit you will apply against the tax liability of the return you are filing for the current tax year.
- Enter the amount, if any, of credit you want made subject to refund using your refund certificate balance. For each line, enter the total amount of credit that will be deducted from your refund certificate balance and credit certificates. There is a statutory reduction of 20% of the value of the credit claimed as a refund that will be calculated on the aggregate amount of refund from all credits on line 23 of this schedule.

Partnerships and S Corporations: Form DR 1370 must be completed by any partnership or S corporation that has received a refund certificate from OEDIT for Enterprise Zone or CHIPS Zone credits. Complete this copy of the DR 1370 calculating the amount of credit generated and available for use by all partners or shareholders (including both resident and non-resident members). A



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partnership or S corporation filing a composite nonresident return may claim the included nonresident partners' or shareholders' shares of the credits, up to the amount of their tax and subject to any additional limitations. Any credit not applied toward tax in a composite nonresident return must be allocated to partners and shareholders on their form DR 0106K. The total of credits applied against the composite nonresident return in column B of this form and the total amount of credit allocated to partners or shareholders on their forms DR 0106K must sum to the Available amount on this DR 1370. Partners or shareholders will complete their own DR 1370 to claim their share of credits from their DR 0106K on their own returns.

## **PART I: Investment Tax Credits**

### **Section A - Limitation for allowable Investment Tax Credits**

Multiple limitations restrict the amount of credit a taxpayer can apply toward tax for a given tax year. If the credit allowed to the taxpayer exceeds these limits, the taxpayer can generally carry forward the excess credit for application toward the tax due for subsequent tax years. The amount of credit a taxpayer can use in a given tax year is the lesser of:

- the taxpayer's net tax liability;
- the sum of \$5,000 plus 50% of the taxpayer's tax net liability in excess of \$5,000; or
- \$750,000.

The \$750,000 limit applies to any credit applied toward tax and to the combined total of credit applied and refund claimed by the taxpayer for the tax year. The \$750,000 limit does not apply to any credit the taxpayer has carried forward from a tax year prior to 2014.

### **Section B - Investment Tax Credit, Renewable Energy Investment Tax Credit, Commercial Vehicle Investment Tax Credit, and Job Training Investment Tax Credit**

Line 7 - Enter your current year Investment Tax Credit. The credit amount is 3% of your investment amount. Do not report Renewable Energy Investments, Commercial Vehicle Investments or Job Training Investments on this line.

Line 8 - Enter your current year Renewable Energy Investment Tax Credit. The credit amount is 3% of your investment amount. Only report Renewable Energy Investments on this line.

Line 9 - Enter your current year Commercial Vehicle Investment Tax Credit. The credit amount is 1.5% of your investment amount. Only report Commercial Vehicle Investments on this line.

Line 10 - Enter your current year Job Training Investment Tax Credit. The credit amount is 12% of your investment amount. Only report Job Training Investments on this line.

Line 11 - Sum lines 7 through 10. The amount of credit allowed for use on line 11 may not exceed the limit calculated on line 6 of Section A.

Include in Column A on lines 7 through 10 any credits earned during tax year 2024 after the date OEDIT issued the refund certificate that you did not use in tax year 2024. Compute this amount by subtracting the amounts in Columns B and C from the amount in Column A on each line of your 2024 form DR 1370.

## **PART II: Business Facility New Employee Credits**

In order to calculate the Business Facility New Employee Credits in Part II, please use worksheet 1 on the next page.



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## Worksheet 1: Business Facility New Employee Credits

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- A. Enter the monthly average of business facility employees for the current tax year. This number may include fractional employees expressed as x.xx.....
- B. Highest total number of business facility employees for any prior tax year (enter zero for first year of operation).....
- C. Increase in business facility employees, line A minus line B.....
- D. **Business Facility New Employee Credit:** Enter line C multiplied by \$1,100. Round to the nearest dollar and enter in the "credit available" column on line 12 of form DR 1370.....
- E. Enter the number of business facility employees from line C that are located in an enhanced rural enterprise zone. This number may include fractional employees expressed as x.xx.....
- F. **Enhanced Rural Enterprise Zone New Employee Credit:** Enter line E multiplied by \$2,000. Round to the nearest dollar and enter in the credit available column on line 13 of form DR 1370.....
- G. Enter the number of business facility employees from line C if the business facility adds value through manufacturing or processing agricultural commodities. This number may include fractional employees expressed as x.xx.....
- H. **Agricultural Processing New Employee Credit:** Enter line G multiplied by \$500. Round to the nearest dollar and enter in the credit available column on line 14 of form DR 1370.....
- I. Enter the number of enhanced rural business facility employees from line G if the business facility adds value through manufacturing or processing agricultural commodities. This number may include fractional employees expressed as x.xx.....
- J. **Enhanced Rural Enterprise Zone Agricultural Processing New Employee Credit:** Enter line I multiplied by \$500. Round to the nearest dollar and enter in the credit available column on line 15 of form DR 1370.....

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## Worksheet 1: Business Facility New Employee Credits (Continued)

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**K.** For the first two full tax years the taxpayer is located in the enterprise zone only, enter the number of business facility employees from line A that meet the requirements for the employee health insurance credit. This number may include fractional employees expressed as x.xx.....

**L. Employee Health Insurance Credit:** Enter line K multiplied by \$1,000. Round to the nearest dollar and enter in the credit available column on line 16 of form DR 1370.....

00

Include in Column A on lines 12 through 16 any credits earned during tax year 2024 after the date OEDIT issued the refund certificate that you did not use in tax year 2024. Compute this amount by subtracting the amounts in Columns B and C from the amount in Column A on each line of your 2024 form DR 1370.

### PART III: Vacant Commercial Building Rehabilitation Credit

In order to calculate the Vacant Commercial Building Rehabilitation Credit in Part III, please use worksheet 2 below. The Vacant Commercial Building Rehabilitation Credit is not available in CHIPS zones, only in Enterprise Zones. You may not claim any refund for this credit.

## Worksheet 2: Vacant Commercial Building Rehabilitation Credit

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If you are claiming credit for more than one commercial structure, complete a separate worksheet for each commercial structure.

**A.** Current year qualified expenditures from your credit certificate(s). If you are claiming credit for more than one commercial structure, make sure to include copies of all credit certificates you received.....

00

**B.** Enter the smaller of \$50,000 or 25% of line A. Round to the nearest dollar, add any carryforward from prior years, and enter in the credit available column on line 18 of form DR 1370.....

00

Include in Column A on line 18 any credit earned during tax year 2024 after the date OEDIT issued the refund certificate that you did not use in tax year 2024. Compute this amount by subtracting the amounts in Column B from the amount in Column A on line 18 of your 2024 form DR 1370.

### PART IV: Research and Experimental Activities Credit

In order to calculate any current year Research and Experimental Activities Credit in Part IV, please use worksheet 3 below. Complete the remainder of the form following the instructions to claim allowable credit you earned in prior periods.



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### Worksheet 3: Research and Experimental Activities Credit

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A. Enter the current year qualified expenditures.....

00

B. Enter the first preceding year expenditures.....

00

C. Enter the second preceding year expenditures.....

00

D. Enter the sum of lines B and C.....

00

E. Enter 50% of line D.....

00

F. Enter line A minus line E.....

00

G. Allowable amount: 3% of line F.....

00

Enter the amount from line G of the preceding worksheet in Column A on line 19 of the DR 1370. Include in Column A on line 19 any credit earned during tax year 2024 after the date OEDIT issued the refund certificate that you did not use in tax year 2024. Compute this amount by subtracting the amount in Columns B and C from the amount in Column A on line 19 of your 2024 form DR 1370.

Enter in Column B of line 19 any amount of this credit applied to offset tax, which may not exceed the amount computed on line I of Worksheet 4, below.

Enter in Column C any amount of the credit in Column A for which you are claiming a refund. The total of the amounts in Column B and Column C on line 19 of this form cannot exceed the amount in Column A.

### Worksheet 4: Limit on Use of Research and Experimental Activities Credit

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A. Enter the amount in Column A of line 19 of your 2024 form DR 1370.....

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B. Enter the amount in Column B of line 19 of your 2024 form DR 1370.....

00

C. Enter the amount in Column C of line 19 of your 2024 form DR 1370.....

00

D. Subtract the amounts on lines B and C from the amount on line A.....

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## Worksheet 4: Limit on Use of Research and Experimental Activities Credit (Continued)

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E. Enter 25% of the amount on line A.....

00

F. Enter the lesser of line D or line E.....

00

G. Enter the amount from line F of Worksheet 3, above.....

00

H. Enter 25% of the amount on line G.....

00

I. Enter the sum of lines F and G.....

00

### PART V: Job Growth Incentive Tax Credit

Enter your Job Growth Incentive tax credit amount on line 20. If you have a refund certificate, you will use this form DR 1370 to claim both refundable and nonrefundable Job Growth Incentive Tax Credit.

Include in Column A on line 20 any credit earned during tax year 2024 after the date OEDIT issued the refund certificate that you did not use in tax year 2024. Compute this amount by subtracting the amounts in Columns B and C from the amount in Column A on line 20 of your 2024 form DR 1370.

If you have a refund certificate, please do not enter any Job Growth Incentive Tax Credit on lines 46 of the DR 0104CR, 13 of the DR 0105 Sch G, 9 of the DR 0106CR, or 13 of the DR 0112CR and instead use only this form DR 1370 to claim your credit.

### PART VI: Transfer to Income Tax forms

Summarize your credits as noted on the form instructions and transfer the totals from line 21, 22, and 24 to the appropriate credit schedule or return form, as indicated.



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## 2025 Certified Economic Development Credit Schedule for Taxpayers with a Refund Certificate

Last Name or Business Name

First Name

Middle Initial

Social Security Number, ITIN, FEIN, or CAN

If you are claiming credit passed through from a Partnership or S Corporation, enter the FEIN or Colorado Account Number of the Partnership or S Corporation. ....

### PART I: Investment Tax Credits

#### Section A - Limitation for allowable Investment Tax Credits

1. Current year tax liability.....	• \$		00
2. Statutory credit limitation.....	\$	5,000	00
3. Subtract line 2 from line 1. If line 1 is less than line 2 enter 0.....	• \$		00
4. 50% of line 3.....	\$		00
5. Sum of lines 2 and 4.....	\$		00
6. Enter the smaller of lines 1 or 5, but not more than \$750,000. This is the current year limit for allowable credit.....	• \$		00





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Last Name or Business Name (match page 1)

First Name (match page 1)

Middle Initial

Social Security Number, ITIN, FEIN,  
or CAN (match page 1)

**Section B - Investment Tax Credit, Renewable Energy Investment Tax Credit, Commercial Vehicle Investment Tax Credit, and Job Training Investment Tax Credit**

Please submit copies of the credit certificates that were issued to generate each tax credit.

**7. Investment Tax Credit.** Do not report Renewable Energy Investments, Commercial Vehicle Investments or Job Training Investments on this line.

• Credit Available  
**Column A**

00

• Credit Used Toward Tax Liability  
**Column B**

00

• Credit Drawn Against Refund Certificate  
**Column C**

00

**8. Renewable Energy Investment Tax Credit.** Only report Renewable Energy Investments on this line.

• Credit Available  
**Column A**

00

• Credit Used Toward Tax Liability  
**Column B**

00

• Credit Drawn Against Refund Certificate  
**Column C**

00

**9. Commercial Vehicle Investment Tax Credit.** Only report Commercial Vehicle Investments on this line.

• Credit Available  
**Column A**

00

• Credit Used Toward Tax Liability  
**Column B**

00

• Credit Drawn Against Refund Certificate  
**Column C**

00

**10. Job Training Investment Tax Credit.** Only report Job Training Investments on this line.

• Credit Available  
**Column A**

00

• Credit Used Toward Tax Liability  
**Column B**

00

• Credit Drawn Against Refund Certificate  
**Column C**

00

**11. Sum of lines 7 through 10.** The total of credit used in Column B may not exceed the amount on line 6.

Credit Available  
**Column A**

00

Credit Used Toward Tax Liability  
**Column B**

00

Credit Drawn Against Refund Certificate  
**Column C**

00





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Last Name or Business Name (match page 1)

First Name (match page 1)

Middle Initial

Social Security Number, ITIN, FEIN,  
or CAN (match page 1)

## PART II: Business Facility New Employee Credits

Please submit copies of the credit certificates that were issued to generate each tax credit.

### 12. Business Facility New Employee Credit

• Credit Available  
**Column A**

00

• Credit Used Toward Tax Liability  
**Column B**

00

• Credit Drawn Against Refund Certificate  
**Column C**

00

### 13. Enhanced Rural Enterprise Zone New Employee Credit

• Credit Available  
**Column A**

00

• Credit Used Toward Tax Liability  
**Column B**

00

• Credit Drawn Against Refund Certificate  
**Column C**

00

### 14. Agricultural Processing New Employee Credit

• Credit Available  
**Column A**

00

• Credit Used Toward Tax Liability  
**Column B**

00

• Credit Drawn Against Refund Certificate  
**Column C**

00

### 15. Enhanced Rural Enterprise Zone Agricultural Processing New Employee Credit

• Credit Available  
**Column A**

00

• Credit Used Toward Tax Liability  
**Column B**

00

• Credit Drawn Against Refund Certificate  
**Column C**

00

### 16. Employee Health Insurance Credit

• Credit Available  
**Column A**

00

• Credit Used Toward Tax Liability  
**Column B**

00

• Credit Drawn Against Refund Certificate  
**Column C**

00

### 17. Sum of lines 12 through 16.

Credit Available  
**Column A**

00

Credit Used Toward Tax Liability  
**Column B**

00

Credit Drawn Against Refund Certificate  
**Column C**

00





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Last Name or Business Name (match page 1)

First Name (match page 1)

Middle Initial

Social Security Number, ITIN, FEIN,  
or CAN (match page 1)

### PART III: Vacant Commercial Building Rehabilitation Credit

Please submit copies of the credit certificates that were issued to generate this credit.

#### 18. Vacant Commercial Building Rehabilitation Credit

• Credit Available  
Column A

00

• Credit Used Toward Tax Liability  
Column B

00

Credit Drawn Against Refund Certificate  
Column C

### PART IV: Research and Experimental Activities Credit

Please submit copies of the credit certificates that were issued to generate each tax credit.

#### 19. Current year Research & Experimental Activities Credit

• Credit Available  
Column A

00

• Credit Used Toward Tax Liability  
Column B

00

• Credit Drawn Against Refund Certificate  
Column C

00

### PART V: Job Growth Incentive Tax Credit

Please submit copies of the credit certificates that were issued to generate this credit.

#### 20. Colorado Job Growth Incentive Credit

• Credit Available  
Column A

00

• Credit Used Toward Tax Liability  
Column B

00

• Credit Drawn Against Refund Certificate  
Column C

00





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Last Name or Business Name (match page 1)

First Name (match page 1)

Middle Initial

Social Security Number, ITIN, FEIN,  
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## PART VI: Transfer to Income Tax forms

**21.** Credit Available - Sum of Column A of lines 11, 17, 18, 19, and 20.  
Transfer this amount to line 12A of DR 0106CR..... • \$

00

**22.** Nonrefundable credits - Sum of column B of lines 11, 17, 18, 19, and 20.  
Enter this amount on the line of the applicable credit form as follows..... • \$

00

Form DR 0104, Individual Income Tax Return Line 19  
Form DR 0105, Fiduciary Income Tax Return Line 17  
Form DR 0106CR, Partnership and S Corporation Credit Schedule Line 12C  
Form DR 0112, Corporate Income Tax Return Line 22

**23.** Refundable credits - Sum of column C of lines 11, 17, 19, and 20. This  
is the amount of credit you elect to reduce the balances of your credit  
certificates and your refund certificate..... • \$

00

**24.** Allowable refund - Multiply line 23 by 80% (0.80). Enter this amount the  
line of the applicable credit form as follows..... • \$

00

Form DR 0104CR, Individual Income Tax Return Line 20  
Form DR 0105, Fiduciary Income Tax Return Line 30  
Form DR 0112, Corporate Income Tax Return Line 41



