



DO NOT SEND

DR 1307 (08/18/23)
COLORADO DEPARTMENT OF REVENUE
Denver CO 80261-0006
Tax.Colorado.gov

Residential Energy Storage System Credit Eligibility Certification and Assignment Election Instructions

General Instructions

Colorado allows an income tax credit to building owners who install qualifying residential energy storage systems into residential buildings in Colorado. For purposes of this form DR 1307, the term "building owners" includes lessees who purchase a qualifying residential energy system and install it into a residential building in Colorado with the lessor's approval. Building owners must use this form to document that all of the required conditions for claiming the credit have been met. This form must be filed with the building owner's Colorado income tax return unless the credit is assigned. If the credit is assigned, the amount of the credit allowed that exceeds the assignee's income tax due is refunded to the assignee. However, if the credit is not assigned, the amount of the credit that exceeds the building owner's income tax due is not refunded to the building owner and may not be carried forward to any future years' income tax due.

Eligibility

A building owner may claim the credit for purchasing a qualifying residential energy storage system and installing the system in a residential building in Colorado. The credit is allowed to the building owner regardless of whether the building owner purchases the energy storage system from a contractor who installs it or purchases the energy storage system from a manufacturer or distributor and installs it themselves. The building owner may assign the credit to the seller from whom the building owner purchased the energy storage system.

System Requirements

To qualify for the credit, the residential energy storage system must be:

- Commercially available;
- Customer-sited; and
- Capable of retaining, storing, and delivering energy by chemical, thermal, mechanical, or other means, including batteries and batteries paired with on-site generation.

Option to Assign

The building owner may assign the credit to the seller (i.e., the contractor, manufacturer, or distributor) from whom the building owner purchased the residential energy storage system. The credit is assigned by checking the assignment box and completing the agreement included in Part 2 of this form. If the credit is assigned, the seller

must electronically submit this form to the Department of Revenue within 30 days of the date of purchase. The seller must also file this form with its Colorado income tax return for the taxable year in which the purchase is made.

Submission Instructions

Building Owner (no assignment)

If the building owner does not elect to assign the credit (see Part 2 below), the building owner must complete Part 1 and claim the credit by transferring the amount on line 3 to the appropriate credit schedule (DR 0104CR, DR 0106CR, or DR 0112CR). This form DR 1307 must also be submitted with the building owner's return along with documentation of the purchase price such as an invoice or a receipt. The seller may not claim any credit. Neither the building owner nor the seller should complete Part 2 of this form. The seller must not submit this form with its Colorado income tax return.

Seller (credit assigned)

If the building owner assigns the credit (see Part 2 below), the building owner must complete Part 1, sign Part 2, and submit this form to the seller. The seller must complete and sign Part 2.

The seller must file an electronic report of the assignment within 30 days of the assignment. The electronic submission must be made through the Department's website at Colorado.gov/RevenueOnline under the seller's account. If the seller is an affiliated corporation included in a combined or consolidated return, the electronic submission should be made under the parent corporation's account. If the seller or parent corporation does not have a Revenue Online account, it must first create an account.

A seller or parent corporation with an active Revenue Online account should see an option to "Submit Residential Energy Storage Credit Assignment Records" on their Revenue Online account under "Additional Actions". This option can be used to either manually enter the information from an election statement or to upload an electronic file with information from one or more election statements. Visit Tax.Colorado.gov for information on the approved file format for electronic residential energy storage credit submissions.

Finally, the seller must claim the assigned credit by transferring the amount on line 10 to the appropriate credit schedule (DR 0104CR, DR 0106CR, or DR 0112CR) and submitting this completed form DR 1307 with its return.



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Line-by-Line Instructions

PART 1 — Eligibility Certification

Builder Owner Information

Provide your name (last and first), Social Security number, and mailing address in the provided spaces. If filing Married Filing Jointly, provide the spouse's information where prompted. Provide the spouse's information ONLY if filing a joint return, otherwise, leave blank. If the building owner is not an individual, list the business name and Federal Employer Identification number in the provided spaces.

Line 1 Installation Address and Date

List the street address of the residential building where the qualifying energy storage system was installed. Do not list a PO Box. This building must be located in Colorado. List the date the installation was complete. If you are completing this form at the time of purchase for assignment purposes, list the address where the system will be installed and the estimated date that the installation will be completed.

Line 2 Purchase Price

Enter the purchase price you actually paid to the contractor, manufacturer, or distributor for the qualifying energy storage system. When calculating the purchase price, include charges for sales taxes and freight, but do not include charges for permit fees, assembly, installation, or other construction services. The building owner and, if the credit is assigned, the seller, must keep a copy of the main invoice, receipt, or contract for the purchase and installation of the residential energy storage system, not including ancillary materials, with their income tax records.

Line 3 Credit Amount

Multiply the amount on line 2 by 10% (0.10).

Line 4 System Requirements

Check each box that applies to the purchase and installation of the energy storage system. You must be able to check all of the boxes in order to qualify for the credit.

Lines 5, 6, and 7 Purchase Information

Insert the date of purchase, the serial number of the main components of the energy storage system, and the make and model of those components.

Building Owner Signature

The building owner must sign, under penalty of perjury, to certify that all of the required conditions for claiming the credit have been met. If the building owner is not an individual, and you are signing on behalf of the building owner, include your job title, if any.

If the building owner does not assign the income tax credit to the contractor, manufacturer, or distributor they purchased the system from, the building owner must file this form DR 1307 with their income tax return for the taxable year in which the purchase was placed into service.

PART 2 — Election Statement for Assignment of Income Tax Credit

Check the Yes box if the building owner is assigning the income tax credit to the seller (the contractor, manufacturer, or distributor that the building owner purchased the system from). This Part 2 must be completed in order to assign the credit.

If the credit is not being assigned, and the building owner will claim the credit on their Colorado income tax return, check No and skip this Part 2. This form DR 1307 is complete. The building owner must submit this form with their Colorado income tax return.

Line 8 Contractor or Other Seller Taking Assignment

Provide the name (last and first), Social Security number, and mailing address of the seller taking the assignment in the provided spaces. If the building owner is not an individual, list the business name and Federal Employer Identification number in the provided spaces.

Line 9 Date of Assignment

Insert the date of the assignment. This date must be the same as the Date of Purchase from Part 1, line 5 of this form.

Line 10 Amount of the Income Tax Credit

Enter the amount of the income tax credit from Part 1, line 3 of this form. The seller must compensate the building owner for the full amount listed on line 10 at the time of purchase in order to claim an assigned credit on the seller's Colorado income tax return.

Building Owner Signature

The building owner must review the declaration statement, and sign below, or the assignment will not be processed.

Seller Signature

The Seller must review the agreement and declaration, and sign below, or the assignment will not be processed.

The seller must electronically submit this form DR 1307 to the Department within 30 days of the date of purchase. Review the submission instructions above. The seller must also file this form DR 1307 with their income tax return for the taxable year in which the purchase was made.



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Residential Energy Storage Systems Credit Eligibility Certification and Assignment Election

PART 1 – Eligibility Certification			
Building Owner			
Last Name	First Name	SSN	
Spouse Last Name	Spouse First Name	Spouse SSN	
Business Name	FEIN		
Mailing Address			
City	State	ZIP	Foreign Country (if applicable)
1. Installation Address and Date. Complete a separate form for each installation address.			
Street Address (Do not list a PO Box)			
City	State	ZIP	Installation Date (MM/DD/YYYY)
Amount of Income Tax Credit:			
2. Purchase Price (do not include charges for permit fees, assembly, installation, or other construction services)			\$
3. Amount of Income Tax Credit: Multiply line 1 by 10% (0.10)			\$
4. Check the box for each system requirement to certify that the system is eligible for the credit.			
<input type="checkbox"/>	The system is commercially available.		
<input type="checkbox"/>	The system is customer-sited.		
<input type="checkbox"/>	The system is capable of retaining, storing, and delivering energy by chemical, thermal, mechanical, or other means, including batteries and batteries paired with on-site generation.		
<input type="checkbox"/>	The system was, or will be, installed in the building at the address listed above on the installation date listed above, and the building is a residential building in the state of Colorado.		
5. Date of Purchase (MM/DD/YYYY)	6. Serial number(s) of the Purchase(s):	7. System Make and Model:	
Building Owner Signature			
I declare under penalty of perjury that I am the building owner listed above, and the statements made in this PART 1 are true and complete to the best of my knowledge. If I sign this declaration as a corporate officer, partner, guardian, executor, receiver, estate administrator, trustee, or other agent or employee, I affirm under penalty of perjury that I have the legal authority to execute this attestation on behalf of the building owner.			
Signature of Building Owner, Partner, Member, or Officer	Job Title	Date (MM/DD/YYYY)	



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PART 2 – Election Statement for Assignment of Income Tax Credit

Is the income tax credit being assigned by the building owner?
If YES, complete this PART 2.
If NO, this form DR 1307 is complete and must be filed with the building owner's Colorado income tax return.

Yes No

8. Seller Taking Assignment:

Last Name	First Name	SSN

Business Name	FEIN

Mailing Address

City	State	ZIP	Foreign Country (if applicable)

9. Date of Assignment (MM/DD/YYYY)	10. Credit Amount

Building Owner Signature

By signing this Election Statement for Assignment of Income Tax Credit, I assign the income tax credit I am eligible for under section 39-22-546, C.R.S., and forfeit my right to claim the income tax credit on my own tax return in exchange for good and valuable consideration. I declare under penalty of perjury that the statements made in this Election Statement for Assignment of Income Tax Credit are true and complete to the best of my knowledge. If I sign this Election Statement for Assignment of Income Tax Credit as a corporate officer, partner, guardian, executor, receiver, estate administrator, trustee, or other agent or employee, I affirm under penalty of perjury that I have the legal authority to execute this Election Statement for Assignment of Income Tax Credit on behalf of the Building Owner.

Signature of Building Owner, Partner, Member, or Officer	Job Title	Date (MM/DD/YYYY)

Seller Signature

By signing this Election Statement for Assignment of Income Tax Credit:

- I accept assignment of the income tax credit allowed under section 39-22-546, C.R.S.;
- I agree to compensate the building owner the full nominal value of the income tax credit at the time of purchase;
- I agree to electronically submit this form DR 1307 to the Colorado Department of Revenue within 30 days of the date of purchase; and
- I agree to file this DR 1307 with my income tax return for the taxable year in which the purchase was made.

I declare under penalty of perjury that I am the seller who sold the qualifying residential energy storage system described in Part 1 of this form to the building owner, and the statements made in this Election Statement for Assignment of Income Tax Credit are true and complete to the best of my knowledge. If I sign this Election Statement for Assignment of Income Tax Credit as a corporate officer, partner, guardian, executor, receiver, estate administrator, trustee, or other agent or employee, I affirm under penalty of perjury that I have the legal authority to execute this Election Statement for Assignment of Income Tax Credit on behalf of the contractor, manufacturer, or distributor.

Signature of Building Owner, Partner, Member, or Officer	Job Title	Date (MM/DD/YYYY)