

# Instructions and Information

(See form on page 2)

This reconciliation must be filed with the Colorado Department of Revenue on or before April 15, following the close of the calendar year. Copies of each DR 0021W, Oil and Gas Withholding Statement, that was issued by this entity must also accompany this form. Unless the production is exempt from tax, a DR 0021W must be issued to any person or entity with a working interest, royalty interest, production payment, or any other interest in the oil or gas that was produced in Colorado.

Failure to file this Annual Reconciliation and/or the accompanying DR 0021W forms can result in a penalty of 15% or \$1,500, whichever is less.

The DR 0021W forms can be submitted electronically via Revenue Online at [www.Colorado.gov/RevenueOnline](http://www.Colorado.gov/RevenueOnline). Please review FYI publication - Withholding 9 for filing specifications. This form DR 0456 should be submitted to the address shown, or you may submit it using the E-Filer Attachment function on Revenue Online.

## Reminders

Please be sure to submit copies of *all* DR 0021W forms with the DR 0456 return.

If you filed 12 consecutive months of zero returns, you should close your account.

Be sure to round all amounts to the nearest dollar. Make sure the amount of your payment matches the amount listed on line 19 on the form.

## Lines 1–12

The total oil and gas severance taxes withheld per the DR 0012W(s).

### Line 13

Total severance taxes withheld and remitted to the Colorado Department of Revenue during the calendar year.

### Line 14

The total on line 14 should match with the total of lines 1 through 12.

### Line 15

Line 14 minus line 13; this will be the additional severance withholding tax due.

### Line 16

Line 13 minus line 14; this will be any refund due.

### Line 17

Failure to file a return and pay the tax on or before the due date will result in a penalty at the rate of 30% or \$30, whichever is greater, per §39-29-115(1), C.R.S.

### Line 18

Failure to file a return and pay the tax on or before the due date will result in interest at the current statutory rate from the due date of payment. See FYI publication - General 11 for more information.

### Line 19

Total amount owed with this report. You must round to the nearest dollar.

Please see FYI publication - Withholding 4, Colorado Oil and Gas Severance Withholding Requirements. For further information call (303) 238-SERV (7378) or visit the Official Taxation Web site, [www.TaxColorado.com](http://www.TaxColorado.com)



**(7023) Colorado Annual Reconciliation Of Oil and Gas Severance Withholding**

List the total monthly oil and gas severance tax withheld

1. January	• 1		00
2. February	• 2		00
3. March	• 3		00
4. April	• 4		00
5. May	• 5		00
6. June	• 6		00
7. July	• 7		00
8. August	• 8		00
9. September	• 9		00
10. October	• 10		00
11. November	• 11		00
12. December	• 12		00

**Mail to and Make Checks Payable to:** Colorado Department of Revenue  
 Denver Colorado 80261-0006

**Instructions:** The DR 0456 must be filed with the Colorado Department of Revenue on or before April 15, following the close of the calendar year. The Oil and Gas Withholding Statement (DR 0021W) must be submitted for each person who had Colorado gross severance tax withheld from oil and gas payments during the calendar year.

Last Name or Business Name		First Name		Middle Initial
Address				
City			State	Zip
FEIN		Colorado Account Number		
Period Ending (YY) • Dec. 31 20		Due Date (YY) April 15 20		

<b>13.</b> Total Colorado severance taxes remitted to the Department of Revenue during the year	• 13		00
<b>14.</b> Sum of Colorado severance tax withheld from all DR 0021W forms issued			
Quantity of DR 0021W forms prepared:	• 14		00
<b>15.</b> Additional severance withholding tax due (line 14 minus line 13)	• 15		00
<b>16.</b> Refund (line 13 minus line 14)	• 16		00
<b>17.</b> Penalty (see instructions)	• 17		00
<b>18.</b> Interest	• 18	% per month	00

<b>19.</b> Total Amount Owed with this report	<input type="checkbox"/> Paid by EFT	• 19	\$	.00
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The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

I certify that under penalty of perjury in the second degree that to the best of my knowledge the above information is true and correct.

Name of Business or Taxpayer	Date (MM/DD/YY)
Signature of Taxpayer or Corporate Officer	Date (MM/DD/YY)

Submit copies of all DR 0021W forms with this return