



DO NOT SEND

2023 Rural Jump-Start Zone Credit Schedule
Instructions

Use this schedule to calculate and claim a Rural Jump-Start Zone Credit. Round dollar amounts to the nearest whole dollar. Calculate percentages to the fourth decimal place. Round to four significant digits, e.g. xxx.xxxx

Complete Section A to determine your apportionment factor for the new business credit. This apportionment factor applies if you conduct business both inside and outside of the Rural Jump-Start Zone boundaries. If 100% of your business property and payroll are within Rural Jump-Start Zone boundaries, you may skip the worksheet, enter "100%" on line 1 and line 2 of the DR 0113 form, and continue to complete the form.

Complete Section B to calculate your Rural Jump-Start Zone new business income using the income apportioned to Colorado and the property and payroll factor for the new business credit. To complete line 5, the business income that is apportioned to Colorado can be found on your return in the following locations:

- \* For C corporations, line 12 of DR 0112RF
\* For partnerships and S corporations, line 12 of the DR 0106 Part V
\* For sole proprietorships of Colorado resident individuals, net profit or loss from line 31 of Federal Schedule C

\* For sole proprietorships of Colorado nonresident individuals, new business income included in line 15 of DR 0104PN

C corporations complete section C to calculate the amount of new business income credit allowed. Transfer the amount on line 10 of the DR 0113 to line 20 of the DR 0112CR.

Complete section D if you are an individual with eligible new hire wages and/or new business income.

\*\* To complete line 12, if the individual is a partner or shareholder, include on line 12 only the partner or shareholder's share of the rural jump-start new business income calculated by the partnership or S corporation.

\*\*\* To complete line 14 for resident individuals, federal adjusted gross income plus the sum of lines 3 through 7 of DR 0104 (not including any charitable contribution addback) minus all subtractions on Form DR 0104AD, except qualifying charitable contributions on Line 12.

To complete line 14 for nonresident individuals, line 33 of Form DR 0104PN.

Transfer the amount on line 17 of the DR 0113 to line 44 of the DR 0104CR.

To claim the credit you must include a copy of the credit certificate you received with your return.

Use this worksheet to compute your property and payroll factors within the rural jump-start zone.

1. Computation of the property factor:

Table with 4 columns: (1) Within the zone (Beginning), (1) Within the zone (Ending), (2) Total (Beginning), (2) Total (Ending). Rows include Inventories, Land, Buildings and Equipment, Other property, Total (a) through (d), Average, Leased Property, Total (f) and (g), and Percentage 1(1)(h) to 1(2)(h).

2. Computation of the payroll factor:

Table with 2 columns: Description, Percentage. Rows include Compensation paid during the taxable year within the zone, Total compensation paid during the taxable year, and Percentage 2(a) to 2(b).



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## 2023 Rural Jump-Start Zone Credit Schedule

Last Name or Business Name			
First Name			Middle Initial
SSN or ITIN		FEIN	
Mailing Address			
City		State	ZIP

### Section A – Apportionment factor calculation for new business credit

1. Enter the property factor as a percentage. Use the worksheet in the instructions to calculate the property factor.	1	%
2. Enter the payroll factor as a percentage. Use the worksheet in the instructions to calculate the payroll factor.	2	%
3. Line 1 plus line 2	3	%
4. Average factor, line 3 divided by the number 2	4	%

### Section B – New business income apportionment

5. Business income apportioned to Colorado*	5	00
6. Rural jump-start new business income, line 4 times line 5	6	00

### Section C – New business credit calculation for C corporations

7. Colorado taxable income, line 17 of Form DR 0112	7	00
8. Line 6 divided by line 7	8	%
9. Colorado tax, line 18 of Form DR 0112	9	00
10. New business credit, line 8 times line 9	10	00

### Section D – New business and new hire credit calculation for individuals

11. New hire wages paid by the new business for work performed in the rural jump-start zone	11	00
12. Rural jump-start new business income, line 6**	12	00
13. Total, line 11 plus line 12	13	00
14. Modified Colorado adjusted gross income***	14	00
15. Line 13 divided by line 14	15	%
16. Colorado tax plus AMT, sum of lines 11 and 12 on Form 104	16	00
17. Credit, line 15 times line 16	17	00

