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DR 0112 (10/03/25)
COLORADO DEPARTMENT OF REVENUE
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Colorado C Corporation Income Tax Return

S Corporations use the DR 0106 instead

This filing guide will assist you with completing your Colorado C Corporation Income Tax Return. Please read through this guide before starting your return. Once you have all of the information for your return, file it with a computer, smartphone or tablet using our free and secure system at [Colorado.gov/RevenueOnline](https://tax.colorado.gov/RevenueOnline). You may also file using private e-File software or a paid tax preparer. Filing electronically significantly reduces the chance of errors. If you cannot file electronically, mail your return as instructed. All Colorado forms and publications referenced in this guide are available for download at [Tax.Colorado.gov](https://tax.colorado.gov), the official Taxation website.

If you are filing on paper, submitting an incomplete return will delay the processing of your return. Please ensure you provide any supporting schedules or forms and documentation as requested in the instructions.

Filing Requirements

Each C corporation doing business in Colorado must file this return. Please see Part 1 of the **Corporate Income Tax Guide** for guidance in determining whether a C corporation is doing business in Colorado.

Organizations that have been granted tax-exempt status by the IRS are generally exempt from Colorado income tax. However, exempt entities that file federal Form 990-T to report unrelated business taxable income from Colorado sources or from business activity in Colorado are subject to Colorado income tax and are required to file the DR 0112. If a tax-exempt entity or local government that is not required to file federal Form 990-T or Colorado form DR 0112 qualifies for a refundable income tax credit, they can file Colorado form DR 0990 to claim the credit.

Any insurance company subject to the tax imposed on gross premiums by section 10-3-209, C.R.S., is exempt from Colorado income tax.

Due Date

You must file this return and pay any amount due by the fifteenth day of the fifth month following the close of the taxable year, which is May 15 for calendar year filers. For filing there is an automatic extension of six months, or until November 15 for calendar year filers, but no extension is available for payment. Use form DR 0158-C to make an extension payment before filing. If the due date or extension date falls on a weekend or legal holiday, filing or payment will be due the next business day.

Estimated Tax

If next year's Colorado tax liability will be greater than \$5,000 after subtracting credits, you must make estimated tax payments using the DR 0112EP. For more information, see Part 9 of the **Corporate Income Tax Guide**.

DR 0112 Instructions

First, complete the federal income tax return to be filed with the IRS. You will use information from that return to complete the Colorado income tax return.

Taxpayer Information

Enter the following information in the provided fields.

- Fiscal year beginning and ending dates if the tax year is not a calendar year. You must use the same tax year and accounting method for Colorado as for federal tax purposes;
- Name of Corporation;
- Colorado Account Number (CAN). This 8 digit number is also used on sales tax and wage withholding forms;



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- Federal Employer Identification Number (FEIN);
- Mailing Address, for the Department to mail letters regarding your income tax account; and
- Mark the appropriate box if this is a final return or if you are submitting a statement disclosing a listed or reportable transaction.

Section A

Mark the appropriate box related to your apportionment method. C corporations that have income from business activity outside of Colorado must apportion and allocate their income to determine the share of their income attributable to Colorado. We recommend that you read the **Colorado Corporate Income Tax Guide** for more information. Generally, income is apportioned using the receipts factor.

- **Not Apportioning Income**

The C corporation has no income from business activity outside of Colorado. Tax will be calculated on 100% of the Colorado taxable income.

- **Receipts Factor Apportionment**

All apportionable income must be apportioned pursuant to section 39-22-303.6, C.R.S., using a single factor: receipts. Nonapportionable income must be directly allocated to the appropriate state, unless the taxpayer has checked the applicable box on Schedule RF to elect to treat all income as apportionable income, subject to the receipts factor. The DR 0112RF is required for interstate corporations apportioning and allocating income and can be completed by clicking the appropriate edit button on Revenue Online. Otherwise, submit via the e-Filer Attachment on Revenue Online or send with the paper return.

Note that for tax years beginning on or after January 1, 2023, the numerator of the receipts factor for a combined group includes amounts sourced to Colorado regardless of the separate entity to which those factors may be attributed. The numerator is no longer limited to those affiliated corporations doing business in Colorado.

- **Apportionment Using Special Rule**

Income from certain industries must be apportioned and allocated in accordance with special rules established by the Department in 1 CCR 201-2.

- **Exemption Under P.L. 86-272**

P.L. 86-272 prohibits a state from imposing a net income tax on the income of a person derived within the state from interstate commerce if the only business activities within the state conducted by or on behalf of the person consist of the solicitation of orders for sales of tangible personal property, provided that the orders are sent outside the state for acceptance or rejection, and, if accepted, are filled by shipment or delivery from a point outside the state. A taxpayer filing a return claiming exemption from Colorado taxation under P.L. 86-272 must complete the return and applicable schedules, but enter \$0 tax on line 19.

- **Other Apportionment Method**

If the apportionment and allocation provisions of section 39-22-303.6, C.R.S., do not fairly represent the extent of the taxpayer's business activities in Colorado, the taxpayer may request (or the Department might require) an alternative apportionment method. The taxpayer must prove, by a preponderance of the evidence, that the allocation and apportionment provisions of section 39-22-303.6, C.R.S., do not fairly represent the extent of their business activity in Colorado and that the taxpayer's proposed alternative method is reasonable.



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Section B

Mark the appropriate box to designate a separate, consolidated, combined, or combined/consolidated return.

There are four possible filing alternatives for C corporations. We recommend that you read the **Corporate Income Tax Guide** for additional information.

- **Separate**

This designation is for a single corporation, regardless of its membership in an affiliated group. A single corporation cannot use this filing alternative if it elects to be part of a consolidated return or if it is required to be included in a combined filing.

- **Consolidated**

This designation is for members of an affiliated group of C corporations, as defined by section 1504 of the Internal Revenue Code. However, only those members doing business in Colorado, as defined in Rule 39-22-301(1), can be included in the consolidated return. This filing alternative is binding for four years and requires consent of the Colorado members of the group. Filing such a return shall be deemed consent.

- **Combined**

This designation is for members of an affiliated group of C corporations, as defined by section 39-22-303(12), C.R.S., that meet at least three of the six-part intercompany business relationship tests for this year and the preceding two years. This is a required filing alternative.

- **Combined/Consolidated**

This designation is for group of C corporations including some members required to file a combined report and other members not required to be included in the combined report, but electing to be included in a consolidated filing along with those members included in the combined report.

Federal Taxable Income

Line 1

Enter the federal taxable income (or loss) from federal Form 1120 line 30 or Form 990-T, Part I, line 11.

Line 2

Enter any amount from line 1 that is attributed to affiliated corporations that are not included in this consolidated or combined return.

Line 3

Subtract line 2 from line 1. This reflects the taxable income of the federal pro-forma return included on the Colorado form.

Additions

Line 4 Federal Net Operating Loss Deduction

Enter any federal net operating loss deduction claimed in the computation of the federal taxable income. We recommend that you read the **Corporate Income Tax Guide** if this applies to you.

Line 5 Colorado Income Tax Deduction

Enter any Colorado income tax claimed as a deduction in the computation of the federal taxable income.

Line 6 Business Meals Deduction Addback

Enter the full amount of any deduction claimed for business meals pursuant to section 274(k) of the Internal Revenue Code.



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Line 7 Other Additions

Enter the sum of all other qualifying additions. You must explain the basis of these additions. If you are using Revenue Online, attach the explanation to your return electronically with the E-Filer Attachment option. Otherwise, use the DR 1778 or include a written statement with your paper return. We recommend that you read the **Corporate Income Tax Guide** if this applies to you:

- **Bond Interest**

The amount of any interest, less any amortization of premium, earned from bonds issued by any state or political subdivision, excluding any bonds issued by the State of Colorado or its political subdivisions on or after May 1, 1980. Calculate the appropriate amount as the net of amount after reduction by the amount of the deductions allocated to such interest income under the Internal Revenue Code.

- **Foreign Taxes**

The amount of any income, war profits, or excess profits taxes paid or accrued to any foreign country or to any possession of the United States that were claimed as a deduction on the federal return.

- **Gross Conservation Easement Charitable Contribution**

Any charitable deduction taken on the federal return for a gross conservation easement that has also been claimed for a Colorado tax credit. Complete the DR 1305 Part D.

Line 8

Enter the sum of lines 3 through 7.

Subtractions

Line 9 Exempt Federal Interest

Enter any income that is included on line 3, which is derived from any U.S. government bond interest and any interest or dividend income on obligations securities of any authority, commission, or instrumentality of the United States to the extent that such income is exempt from state taxation by federal law. We recommend that you read publication **Income Tax Topics: U.S. Government Interest** if this applies to you.

Line 10 Excludable Foreign Source Income

Enter any foreign source income that is included on line 3 that qualifies for exclusion pursuant to section 39-22-303(10), C.R.S., and the rule promulgated thereunder. We recommend that you read the **Corporate Income Tax Guide** if this applies to you.

Line 11 Colorado Marijuana and Natural Medicine Business Deduction

For Colorado-licensed marijuana or natural medicine businesses, enter any expenditure that is eligible to be claimed as a federal income tax deduction but is disallowed by section 280E of the Internal Revenue Code because marijuana and natural medicine are controlled substances under federal law.

To calculate this deduction, you must create pro forma federal schedule(s) for Business Profit or Loss as if the federal government would have allowed the expenditures from the marijuana business. The Colorado deduction is the difference between the profit or loss as calculated on the actual schedule(s) filed with the federal return and the pro forma schedule(s) described above. You must submit the pro forma schedule(s), the actual federal schedule(s), and your license number from the Colorado Marijuana Enforcement Division (MED) or Natural Medicine Division (NMD) with your Colorado return.



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Line 12 Other Subtractions

Enter the sum of all other qualifying subtractions. For this line, you must provide a detailed explanation for any subtraction claimed. The explanation can be scanned and attached to your electronic filing through Revenue Online or most tax software, mailed with the DR 1778, or included with your paper return.

We recommend that you read the **Corporate Income Tax Guide** if these subtractions apply to you:

- Colorado income tax refund: The amount of any Colorado income tax refund that was included on line 3.
- Section 78 gross up: The amount of any section 78 gross-up that was included on line 3, reduced by any part of that amount already deducted pursuant to section 250 of the Internal Revenue Code.
- Various credits: The amount of any wages or salaries for which the federal deduction was disallowed by section 280C of the Internal Revenue Code because a federal credit was claimed for such wages or salaries.

Line 13

Enter the sum of lines 9 through 12.

Taxable Income

Line 14 Modified Federal Taxable Income

Subtract line 13 from line 8.

Line 15 Colorado Taxable Income Before Net Operating Loss Deduction

If you are not apportioning income, enter the amount from line 14 above. If you are apportioning income, enter the amount from line 14 of the DR 0112RF.

Line 16 Colorado Net Operating Loss Deduction

This deduction is allowed in the same manner as the federal net operating loss deduction, except as otherwise provided in Colorado law. Several limitations may apply in determining the amount you may claim. The following instructions account for the 80% limitation, but do not account for other limitations that may apply. Please see Part 8 of the **Colorado Corporate Income Tax Guide** for additional information about other limitations and the calculation of the Colorado net operating loss in the loss year.

If line 15 is less than or equal to 0 (zero), enter 0 (zero) on line 16(d). Otherwise, calculate the Colorado net operating loss deduction as follows.

- Enter the lesser of line 15 or Colorado net operating losses being carried forward from tax years beginning before January 1, 2018.
- Subtract line 16(a) from the amount on line 15.
- If line 16(b) is 0 (zero), enter 0 (zero). Otherwise, enter the lesser of:
 - Colorado net operating losses being carried forward from tax years beginning on or after January 1, 2018; or
 - 80% of the amount on line 16(b).

Losses carried forward from tax years beginning on or after January 1, 2018, cannot exceed 80% of Colorado taxable income (after deducting pre-2018 losses).

- Enter the sum of lines 16(a) and 16(c).

Line 17 Subtractions Allowed Under HB21-1002

Under HB21-1002, taxpayers may claim a subtraction for tax years commencing in 2021 in relation to certain retroactive provisions of the CARES Act. For complete instructions on how to calculate this subtraction, please see the CARES Act Guidance publication available at



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[Tax.Colorado.gov/corporate-income-tax-guidance-publications](https://tax.colorado.gov/corporate-income-tax-guidance-publications) for detailed instructions on how to calculate the amount of this subtraction. The amount of the subtraction that may be applied toward tax year 2021 and to each year thereafter is subject to certain limitations. Any amount of the allowable subtraction that a taxpayer may not claim as a result of these limitation may be carried forward to subsequent tax years as a subtraction from the taxpayer's federal taxable income until exhausted. The subtraction that may be claimed on a taxpayer's 2025 return cannot exceed \$150,000.

Line 18 Colorado Taxable Income

Subtract the sum of lines 16(d) and 17 from line 15.

Tax

Line 19 Tax

Multiply line 18 by the tax rate of 4.4% (0.044).

Credits

Line 20 Nonrefundable Credits from DR 0112CR

Complete the DR 0112CR to calculate this line. Transfer the amount of nonrefundable credits from line 27B of the DR 0112CR. You must submit the DR 0112CR with your return.

Line 21 Nonrefundable Enterprise Zone Credits

Use your tax software, Revenue Online or the DR 1366 to calculate the total amount of nonrefundable enterprise zone credits being used to offset the current year tax liability. The sum of lines 20, 21, 22, and 23 cannot exceed tax on line 19. You must submit the DR 1366 and a copy of each certificate with your return. **The Department strongly recommends electronic filing for taxpayers with enterprise zone credits. Failure to file electronically may result in delays processing your return.**

Line 22 Nonrefundable CHIPS Zone Credit

Use your tax software, Revenue Online or the DR 1370 to calculate the total amount of nonrefundable CHIPS zone credits being used to offset the current year tax liability. The sum of lines 20, 21, 22, and 23 cannot exceed tax on line 19. You must submit the DR 1370 and a copy of each certificate with your return. **The Department strongly recommends electronic filing for taxpayers with CHIPS Zone credits. Failure to file electronically may result in delays processing your return.**

Line 23 Strategic Capital Tax Credits

Use your tax software, Revenue Online or the DR 1330 to calculate the total amount of nonrefundable Strategic Capital Tax Credits being used to offset the current year tax liability. Complete the DR 1330 and transfer amount on line 8b to this line. The total nonrefundable Strategic Capital Tax Credits used combined with nonrefundable credits from lines 20, 21, and 22 cannot exceed the amount on line 19. You must submit the DR 1330 and a copy of each certificate with your return. **The Department strongly recommends electronic filing for taxpayers with Strategic Capital Tax credits. Failure to file electronically may result in delays processing your return.**

Line 24

Subtract the sum of lines 20, 21, 22, and 23 from line 19.



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Line 25 Recapture of Prior Year Credits

Corporations required to recapture federal investment credits with respect to Colorado assets must recapture the “old” Colorado investment credits as well. Other credits that may be subject to recapture include but may not be limited to:

- Affordable Housing Credits
- Affordable Housing in Transit-Oriented Communities Credits
- Middle-Income Housing Credits
- Employer Assistance for Home Purchase Credits
- Historic Property Preservation Credits
- Industrial Clean Energy Credits

Submit an explanation that itemizes each recaptured amount calculated for this line. The explanation can be scanned and attached to your electronic filing through Revenue Online or most tax software, mailed with the DR 1778 or included with your paper return.

Line 26 Repayment of Credit from Form DR 0619

Enter the sum of the amounts on lines 4 and 11, if any, from form DR 0619.

Line 27

Enter the sum of lines 24, 25 and 26.

Line 28 Estimated Tax Payments and Credits

Carefully review payment records before completing this line. Use Revenue Online [Colorado.gov/RevenueOnline](https://colorado.gov/revenueonline) to verify estimated taxes paid on the account. Doing so will reduce processing delays. Enter the amount of credit for prepayments, including:

- Estimated tax payments for 2025;
- Any overpayment from 2024 that was carried forward to 2025;
- Extension payment(s) remitted with the DR 0158-C; and
- Payments remitted with DR 1079 to satisfy withholding requirements for the sale of Colorado real estate that closed during the tax year for which you are filing this return. You must submit the DR 1079 with your return.

Line 29 Lottery and Gaming Withholding

Enter the total Colorado withholding reported on any Form W-2G from lottery and gaming winnings. You must submit the W-2G(s) with your return.

Line 30 Gross Conservation Easement Credit

Complete all applicable parts of the DR 1305. Enter the amount from the DR 1305G line 33. You must submit the DR 1305G with your return.

Line 31 Innovative Motor Vehicle and Innovative Truck Credit for a Vehicle You Purchased or Leased

Enter the total from form DR 0617 line 10. For more information, refer to the Department guidance publications regarding these credits.

For each vehicle or truck for which you are claiming a credit, you must submit with your return:

- A completed DR 0617;
- A copy of the purchase invoice or lease agreement; and
- Proof of permanent Colorado registration.



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If you assigned the credit to a financing entity or motor vehicle dealer, you cannot claim the credit. If you are a motor vehicle dealer or financing entity with assigned credits, use form DR 0619 and line 43 below instead.

Line 32 Business Personal Property Credit

If you paid business personal property tax in 2025, calculate and claim this credit as follows. Real property (real estate) is not eligible for this credit.

1. Either find the actual value of your personal property on your assessor statement, or find your assessed value and assessment rate and use this formula:

$$\text{Actual Value} = \text{Assessed Value} / \text{Assessment Rate}$$

The assessment rates for tax year 2024 paid in 2025 are 26.4% (0.264) for agricultural or renewable energy production property or 27.9% (0.279) for all other nonresidential property.

For example, an assessed value of \$6,975 and an assessment rate of 27.9% would give a calculation of $\$6,975 / 0.279$ for an actual value of \$25,000.

If you are claiming credit as a partner in a partnership that paid business personal property tax, you must include in this calculation your distributive share of the total actual value of the personal property on which the partnership paid the tax.

2. Determine your credit amount, which is equal to the tax on up to \$18,000 of the actual value of your personal property.
 - a. If the actual value is less than or equal to \$18,000, your credit is equal to the tax assessment.
 - b. If the actual value is more than \$18,000, use this formula:

$$\text{Credit} = (\$18,000 / \text{Actual Value}) * \text{Tax Assessment}$$

For example, an actual value of \$25,000 and tax of \$2,000 would give a calculation of $(\$18,000 / \$25,000) * \$2,000$ for a credit of \$1,440, which is 72% of the tax.

If you are claiming credit as a partner in a partnership that paid business personal property tax, you must include in this calculation your distributive share of the business personal property tax paid by the partnership.

3. Enter the credit on your return, and you must submit a copy of the assessor statement with your return.

Line 33 Renewable Energy Tax Credit

Enter the amount from form DR 1366 line 28. You must submit the DR 1366 and a copy of each certificate with your return. **The Department strongly recommends electronic filing for taxpayers with enterprise zone credits. Failure to file electronically may result in delays processing your return.**

Line 34 SALT Parity Act Credit

If this corporation is a partner in a partnership and the partnership makes an election under the SALT Parity Act, and pays Colorado income tax, the credit allowed to this corporation under section 39-22-347, C.R.S., is reported on this line 34. The partnership will list this corporation's share of the tax paid by the partnership on line 16 of the Colorado K-1 (DR 0106K) it issued to this corporation.

If the partnership (an "upper-tier partnership") was allocated similar credit from another partnership (a "lower-tier partnership") (regardless of whether the upper-tier partnership made an election), the upper-tier partnership will report that amount on line 25 of the Colorado K-1 issued to this corporation.



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This line 34 will be the total of the amounts listed on lines 16 and 25 of any Colorado K-1 received from any partnerships. Submit copies of those Colorado K-1 forms with this return.

Line 35 Credits for Employee-Owned Businesses

Two credits are available in relation to employee-owned businesses. Both credits must be certified by the Office of Economic Development and International Trade and the certificate must be submitted with any return claiming the credit. Submit the credit certificate obtained from the Office of Economic Development and International Trade.

For information about the Employee Ownership Tax Credit to Establish or Expand, please visit OEDIT.Colorado.gov/employee-ownership-tax-credit.

For information about the Employee Ownership Tax Credit to Strengthen and to Thrive, please visit OEDIT.Colorado.gov/programs-and-funding/tax-credits/employee-ownership-tax-credit-to-strengthen-and-to-thrive.

Line 36 Alternative Transportation Options Credit

An income tax credit is available to certain employers that provide alternative transportation options to their employees working in Colorado for going to and returning from their places of employment. The amount of the credit is 50% of the amount spent by the employer to provide alternative transportation options with a maximum credit of \$125,000 per tax year. Credit is not allowed for any amount spent in excess of \$2,000 for any one employee. Prior to earning this credit, employers must file an annual employer plan report on form DR 1323. The form DR 1323 plan report should not be filed with this return. Information regarding the credit is available in Department publication

[*Income Tax Topics: Alternative Transportation Options Credit*](#).

Employers who are a nonprofit association, a home rule city, town, or city and county, or a statutory city or town must claim the credit on this DR 0112.

Line 37 Refundable Residential Energy Storage Systems Credit

A refundable income tax credit is available for sellers who install qualifying residential energy storage systems into residential buildings in Colorado and who were assigned the credit by the building owner. The credit is only refundable if it is assigned to the seller. The amount of the refundable credit is the amount calculated on line 10 of the Residential Energy Storage System Credit Eligibility Certification and Assignment Election (DR 1307). If the credit was not assigned to you, it is not refundable and you must claim the credit on line 25 of the DR 0112CR.

Line 38 Heat Pump Credit for Registered Contractors

The new heat pump tax credit is allowed only to a heat pump tax credit contractor that is registered with the Colorado Energy Office. To earn the credit, the registered contractor must provide a discount from the amount charged for the installation of qualifying heat pump technology in Colorado, and the discount must be shown as a separate item on the receipt or invoice. The amount of the refundable credit is the amount on line 7 of the Heat Pump Tax Credit for Registered Contractors Worksheet.

Line 39 Colorado Film Incentive Credit

Submit a copy of the credit certificate issued by the Colorado Office of Film, Television and Media. For information about the credit, please visit OEDIT.Colorado.gov/colorado-film-incentive.

Line 40 Food Accessibility Credit

Submit a copy of the credit certificate issued by the Colorado Department of Agriculture. For information about the credit, please visit

AG.Colorado.gov/markets/markets-funding/community-food-access-program.



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Line 41 Refundable CHIPS Zone Credit(s)

Complete the Certified Economic Development Credit Schedule for Taxpayers with a Refund Certificate (DR 1370) and enter the amount from line 24 on this line 41. Submit form DR 1370, and any required certificates, with this schedule. Taxpayers who are claiming credits from form DR 1370 are encouraged to file electronically to avoid processing delays. For more information, please visit OEDIT.Colorado.gov/CHIPS-Zones-Program.

Line 42 Certified Greenhouse Gas Avoidance Credits

Submit a copy of the credit certificate issued by the Colorado Energy Office. Enter on this line any of the following credits certified by the Colorado Energy Office:

- Industrial Clean Energy Credit - EnergyOffice.Colorado.gov/citco
- Geothermal Energy Expenditure Credit - EnergyOffice.Colorado.gov/geothermal-tax-credit
- Geothermal Energy Production Credit - EnergyOffice.Colorado.gov/geothermal-tax-credit
- Sustainable Aviation Fuel Production Credit
- Clean Hydrogen Credit - EnergyOffice.Colorado.gov/clean-hydrogen-tax-credit

Line 43 Additional Credit from Form DR 0619

Enter the amount from form DR 0619 line 3 and 10 if you are:

- A motor vehicle dealer or financing entity that accepted assignment of innovative motor vehicle or innovative truck credits; or
- A qualified retailer that sold qualified electric bicycles with the required discount.

Submit the DR 0619 when claiming credit on this line.

Line 44 Electric-Powered Lawn Equipment Credit for qualified retailers

For information about the credit, please see Department publication

[*Income Tax Topics: Electric-Powered Lawn Equipment Credit*](#).

Line 45 Aircraft Modification for Unleaded Fuel Credit

You may claim this credit only if you own an aircraft that is designed to run on leaded aviation gasoline and you modify it to use unleaded aviation gasoline instead. The aircraft must be registered with the Federal Aviation Administration in Colorado. You may claim the credit only if a supplemental type certificate or any other authorization that approves the completed modification of the aircraft to be powered by unleaded aviation gasoline has been issued. The allowable credit is equal to 50% of the actual out-of-pocket expenses you incurred and paid during tax year 2025 for the purpose of modifying the aircraft. The credit you may claim is limited to \$500 for each qualifying aircraft you modified during the tax year. If you are claiming credit for more than one aircraft, you must file electronically. Please see section 39-22-560, C.R.S., for additional eligibility requirements.

Line 46 Apprenticeship Credit

You may claim this credit only if you received a tax credit certificate from Apprenticeship Colorado in The Office of Future Work. The allowable credit amount is stated on the tax credit certificate. The credit is allowed only to employers of Registered Apprenticeship Programs in Colorado for apprentices they employ in "New & Emerging" occupations. Please visit Apprenticeship.Colorado.gov/tax-credit for additional information.

Line 47

Enter the sum of lines 28 through 46. Then compare lines 27 and 47. **If line 27 is greater, continue to line 48. Otherwise, skip to line 53.**



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Line 48 Net Tax Due

If line 27 is greater than line 47, subtract line 47 from line 27.

Line 49 Delinquent Payment Penalty

Calculate any penalty owed for delinquent filing or payment. The penalty is the greater of \$5 or 5% of the net tax due for the first month after the due date and increased by 0.5% for each additional month past the due date. The maximum penalty is 12%. If you prefer not to calculate this penalty, the Department will bill you.

Line 50 Delinquent Payment Interest

Calculate any interest owed for delinquent filing or payment. For more information, see Department publication [*Tax Topics: Penalties and Interest*](#).

Line 51 Estimated Tax Penalty

To calculate this penalty, complete the DR 0205. Enter any estimated tax penalty owed on this line. You must submit the DR 0205 with your return. If you over compute your estimated tax penalty from what the Department calculates, any amount of overpayment of penalty will be refunded to you.

Line 52 Total Due

Enter the sum of lines 48 through 51.

- See the payment options available at Colorado.gov/RevenueOnline
- If you mail this return **with** a check or money order, send it to:

Colorado Department of Revenue
Denver, CO 80261-0006

Line 53 Overpayment

If line 27 is less than line 47, subtract line 27 from line 47.

Line 54 Estimated Tax Carryforward

Enter any amount from line 53 that you would like to be available for 2026 estimated tax.

Line 55 Refund

Subtract line 54 from line 53.

Direct Deposit

You may authorize the Department to directly deposit these funds into your bank account. Otherwise, a refund check will be mailed to the address entered on this return.

Enter the routing number, account number, and account type. The routing number is 9 digits. Account numbers can be up to 17 characters with numbers and letters. Include hyphens, but do not enter spaces or special symbols. Contact your financial institution to ensure you are using the correct information and they will honor a direct deposit.

Intercepted Refunds

The Department will intercept your refund if you owe taxes or other debts to the State of Colorado or the IRS.

Section C

Enter the name, phone number, and address of the person responsible for maintaining the books of the corporation.



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Section D

Enter the 6-digit North American Industry Classification System (NAICS) number that best describes the purpose of this business. Use the same code as on the federal return.

Section E

Enter the year the corporation began doing business in Colorado.

Section F

Mark the "Yes" box to appoint the paid preparer entered on the return as the designee to receive and inspect confidential tax information related to this tax return. If a firm or organization is listed, this tax information authorization will apply to any of its employees. The designee may:

- Call for information about the return, including processing time and refund status;
- Request copies of notices, bills or transcripts related to the return; and
- Respond to inquiries regarding calculations and supporting documentation for the return.

However, a designee cannot sign any form or protest, request any other change to the account, receive any refund, or otherwise represent or act on behalf of the taxpayer with the Colorado Department of Revenue.

This authorization expires four years after the date the return is signed. A taxpayer may change or revoke it, or an appointee may withdraw from it. For more information, see the instructions for form DR 0145.

Section G through H

Complete the data as requested.

Signature

The law requires the return to be signed under penalty of perjury. Persons authorized to sign this return must either be the president, vice president, treasurer, assistant treasurer, chief accounting officer, or other officer that is duly authorized to act on behalf of the corporation. In cases where receivers, trustees in bankruptcy, or assignees are operating the property or business of corporations, such receivers, trustees, or assignees shall make returns for such corporations in the same manner and form as corporations are required to make returns.

Amending Your Return

You can report a change or correction to your return at Colorado.gov/RevenueOnline, even if you filed the original return on paper. If you cannot amend online, mail form DR 0112X. Make sure you use the appropriate form version for the year you are amending.

You must amend your Colorado return to report any change to an item or amount determined under the Internal Revenue Code that is used to compute Colorado income tax. You must file an amended return regardless of whether the federal adjustment results from an IRS audit or other action, or your filing of an amended federal return refund claim. An amended Colorado return is due within 180 days after a federal adjustment is finalized. If you received a federal revenue agent report (RAR), write your Colorado Account Number at the top and submit a copy with your amended return.



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2025 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

(0023)

Fiscal Year Beginning (MM/DD/25)		Fiscal Year Ending (MM/DD/YY)	
Name of Corporation		• Colorado Account Number (CAN)	
Address		• Federal Employer ID Number (FEIN)	
City	State	ZIP	
• <input type="checkbox"/> Mark for Final Return		• <input type="checkbox"/> If you are submitting a statement disclosing a listed or reported transaction, mark this box	
• A. Apportionment of Income. This return is being filed for:			
<input type="checkbox"/> (42) A corporation not apportioning income;		<input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;	
<input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required);		<input type="checkbox"/> (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);	
<input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special rule (DR 0112RF required);			
• B. Separate/Consolidated/Combined Filing. This return is being filed for:			
<input type="checkbox"/> A single corporation filing a separate return;		<input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);	
<input type="checkbox"/> An affiliated group of corporations electing to file a consolidated report. Warning: such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);		<input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);	
• Enter the year of election (YYYY)			
Federal Taxable Income			Round to nearest dollar
1. Federal taxable income from Federal form 1120 line 30 or Form 990-T, Part I, line 11.			00
2. Federal taxable income of companies not included in this return			00
3. Net federal taxable income, subtract line 2 from line 1			00



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Name of Corporation (match page 1)		CAN or FEIN (match page 1)	
Additions			
4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00
6. Business meals deducted pursuant to section 274(k) of the Internal Revenue Code	• 6		00
7. Other additions, submit explanation	• 7		00
8. Sum of lines 3 through 7	8		00
Subtractions			
9. Exempt federal interest	• 9		00
10. Excludable foreign source income	• 10		00
11. Colorado Marijuana and Natural Medicine Business Deduction	• 11		00
12. Other subtractions, explanation required below	• 12		00
Explain:			
13. Sum of lines 9 through 12	13		00
Taxable Income			
14. Modified federal taxable income, subtract line 13 from line 8	14		00
15. Colorado taxable income before net operating loss deduction	• 15		00
16. Colorado net operating loss deduction: (see instructions)			
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018	• 16(a)		00
(b) Subtract line 16(a) from line 15, if zero skip to 16(d)	16(b)		00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018	• 16(c)		00
(d) Colorado net operating loss deduction, sum of (a) and (c)	16(d)		00
17. Carryforward deduction from Income Tax Year 2021, subtractions from HB21-1002 (see instructions)	• 17		00
18. Colorado taxable income, subtract the sum of lines 16(d) and 17 from line 15	18		00
19. Tax, 4.4% of the amount on line 18	• 19		00



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Name of Corporation (match page 1)		CAN or FEIN (match page 1)	
Credits			
20. Sum of nonrefundable credits from DR 0112CR line 27B, the sum of lines 20, 21, 22 and 23 cannot exceed tax on line 19, you must submit the DR 0112CR with your return.	● 20		00
21. Nonrefundable Enterprise Zone credits used – as calculated, or from the DR 1366 line 26, the sum of lines 20, 21, 22 and 23 cannot exceed tax on line 19, you must submit the DR 1366 with your return.	● 21		00
22. Nonrefundable CHIPS Zone Credits from the DR 1370 line 22, the sum of lines 20, 21, 22 and 23 cannot exceed line 19, you must submit the DR 1370 with your return.	● 22		00
23. Strategic capital tax credit from DR 1330 line 8b, the sum of lines 20, 21, 22 and 23 cannot exceed line 19, you must submit the DR 1330 with your return.	● 23		00
24. Net tax, sum of lines 20, 21, 22 and 23. Subtract that sum from line 19.	24		00
25. Recapture of prior year credits	● 25		00
26. Repayment of credit from form DR 0619, lines 4 and 11, you must submit the DR 0619 with your return.	● 26		00
27. Net Tax, Recapture, and Required Repayment, sum of lines 24, 25, and 26	27		00
28. Estimated tax, extension payments, and credits	● 28		00
29. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return.	● 29		00
30. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return.	● 30		00
31. Innovative Motor Vehicle and Innovative Truck Credit for a vehicle you purchased or leased from form DR 0617, you must submit the DR 0617(s) with your return.	● 31		00
32. Business Personal Property Credit: Use the calculation in the DR 0112 instructions to calculate, you must submit a copy of the assessor's statement with your return.	● 32		00
33. Renewable Energy Tax Credit from form DR 1366 line 28, you must submit the DR 1366 with your return.	● 33		00
34. SALT Parity Act Credit (see instructions).	● 34		00
35. Credits for Employee-Owned Businesses. You must submit the certificate from the Office of Economic Development with your return.	● 35		00
36. Alternative Transportation Options Credit.	● 36		00
37. Refundable Residential Energy Storage Systems Credit (assigned to you by the building owner) from line 10 of DR 1307, which you must submit with your return.	● 37		00
38. Heat Pump Credit for Registered Contractors from DR 1322, line 7	● 38		00
39. Colorado Film Incentive Credit.	● 39		00
40. Food Accessibility Credit, certified by the Department of Agriculture	● 40		00
41. Refundable CHIPS Zone Credit(s) from the DR 1370 line 24, you must submit the DR 1370 with your return.	● 41		00
42. Certified Greenhouse Gas Avoidance Credits, you must submit certificate(s) from the Colorado Energy Office with your return.	● 42		00
43. Additional credit from form DR 0619, line 3 and 10, you must submit the DR 0619 with your return.	● 43		00



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Name of Corporation (match page 1)		CAN or FEIN (match page 1)	
44. Electric-Powered Lawn Equipment Credit for qualified retailers.		• 44	00
45. Aircraft Modification for Unleaded Fuel Credit	• If you are claiming an Aircraft Modification for Unleaded Fuel Credit, enter your FAA supplemental type certificate number.		
		• 45	00
46. Apprenticeship Credit		• 46	00
47. Sum of lines 28 through 46		47	00
48. Net tax due. Subtract line 47 from line 27		48	00
49. Penalty		• 49	00
50. Interest		• 50	00
51. Estimated tax penalty due		• 51	00
52. Total due. Enter the sum of lines 48 through 51		• 52	
53. Overpayment, subtract line 27 from line 47		53	00
54. Amount from line 53 to carry forward to the next year's estimated tax		• 54	00
55. Amount from line 53 to be refunded		• 55	00
<div><div>Direct Deposit</div><div>Routing Number <input type="text"/></div><div>Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings</div><div>Account Number <input type="text"/></div></div>			
<small>The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.</small>			
File and pay at: Colorado.gov/RevenueOnline or Mail and Make Checks Payable to: Colorado Department of Revenue Denver, CO 80261-0006			



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Name of Corporation (match page 1)		CAN or FEIN (match page 1)	
C. The corporation's books are in care of:			
Last Name	First Name	Middle Initial	Phone Number
Address		City	State ZIP
D. Business code number per federal return (NAICS)		E. Year corporation began doing business in Colorado	
•		•	
F. Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions.			• <input type="checkbox"/> Yes <input type="checkbox"/> No
G. Kind of business in detail			
H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?			• <input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, for which year(s)? (YYYY)			
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?			• <input type="checkbox"/> Yes <input type="checkbox"/> No
Last Name of person or firm preparing return		First Name	Middle Initial
Address of person or firm preparing return		Phone Number	
City		State	ZIP
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
Do Not Submit Federal Return, Forms or Schedules when Filing this Return			

If you are filing this return **with** a check or payment,
please mail the return to:COLORADO DEPARTMENT OF REVENUE
Denver, CO 80261-0006If you are filing this return **without** a check or payment,
please mail the return to:COLORADO DEPARTMENT OF REVENUE
Denver, CO 80261-0005

These addresses and ZIP codes are exclusive to the Colorado Department of Revenue, so a street address is not required.

