

3rd Quarter 2023 IFTA Newsletter

Reminder: IFTA licenses are for a calendar year, unlike IRP which can expire during different times of the year.

Renewal Information:

NOTE:

- 1) 2024 Decals will not be issued when IRP is renewed, but will be mailed after your IFTA account is reviewed. Nor can they be picked up at Pierce, except when registering a new vehicle <u>and</u> 2024 license and decals have already been issued for the rest of your fleet.
- 2) Carriers must meet Colorado Base Jurisdiction requirements to be renewed.

Verify your mailing address, so you receive all correspondence including your license and decals timely.

Timeline:

- Opt out Letter: You will receive a letter in early October to allow you to opt out of the 2024 IFTA license renewal.
 Sign and return this letter by October 31st or send us a message via Revenue Online to close your IFTA account effective December 31st, 2023.
- "Action Required" Letter: The Department sends letters regarding IFTA renewals starting in November to
 carriers who have issues which must be resolved prior to issuing 2024 credentials. If you receive a letter, you
 must resolve the issue before the Department can issue 2024 credentials to you.
 - Accounts resolved prior to December 20th: No further action should be required by the carrier.
 - Account resolved after December 20th: The carrier is required to send a web message that they still wish to receive the 2024 license.
 - If you have not received your IFTA credentials or a letter by January 15, 2024, and you intend to operate
 as an IFTA carrier in 2024, please review your account online to check if you have been issued a letter
 and contact the Fuel Tax Unit for questions.
- Sending Additional Info: If you are normally required to send additional information (i.e. IFTA Lease Agreement Certificate, DR7511 with current registrations, county registrations, etc.), to assist us with your renewal, please submit via Revenue Online as an attachment. Be sure to indicate this backup is for the 2024 license.
- Close Account after Credentials are Received: If you receive your 2024 IFTA license and decals, but do not
 intend to use them, you must return the license and decals to the address above, for your account to be
 closed effective December 31st, 2023; otherwise you are required to file returns for 2024.

The Department of Revenue will start mailing 2024 IFTA licenses and decals in December 2023. If your IFTA and IRP accounts are in good standing and you do not receive your IFTA credentials in December, you have until February 28th, 2024 to obtain and display the 2024 decals on your vehicle.

3Q2023 IFTA Tax Returns are due October 31, 2023.

- **To file by paper:** Go to <u>Tax.Colorado.gov/IFTA-forms</u> to download the <u>current DR 0122 form</u> and the <u>3Q23 Rates</u>. Please note, tax rates are updated every quarter, so please select the appropriate return and rates. Mail to address indicated on return and allow 2-3 weeks for processing.
- If new to Revenue Online: Visit <u>Colorado.gov/RevenueOnline</u> and choose "Sign Up". The information needed to set up a Revenue Online account can be found on your IFTA license.