



**COLORADO**  
**Department of Revenue**  
Taxation Division

Office of Tax Policy  
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## **AGENDA**

### **Workgroup Meeting – Colorado Child Care Contribution Credit In-Kind Real Property Donations**

March 27, 2024, at 10 a.m.  
Register [here](#) to participate virtually  
Call-in number: 1 (669) 900-6833  
Meeting ID: 840 6738 3488

Colorado Department of Revenue  
1881 Pierce Street  
Entrance B, Room 110  
Lakewood, CO 80214

The Colorado Department of Revenue, Division of Taxation, is hosting a workgroup to study the Colorado Child Care Contribution Credit (credit) pursuant to [House Bill 23-1091](#). The Department is required to develop recommendations regarding:

- Improvements to the structure, oversight, and administration of the credit;
- Mechanisms to inform taxpayers and eligible child care facilities and programs about the availability of the credit;
- The credit's equitable promotion of child care in all communities; and
- Allowing donations of in-kind real property to qualify as an eligible contribution to promote child care.

In addition to other matters the Department may open for discussion, the following items are scheduled for consideration:

- Welcome and Introductions.
- Topics for Discussion. We will generally discuss allowing donations of in-kind real property to qualify as an eligible contribution to promote child care, including:
  - o The history of in-kind donations for this income tax credit and a comparison to other contribution tax credits that allow in-kind donations.
  - o The types of in-kind real property donations.
  - o Valuation and necessary guardrails for in-kind real property donations.
  - o Should there be any restrictions on the use of the in-kind real property donation, how would the restrictions be enforced and for how long, and what happens if the restrictions are breached?
  - o Whether the current credit's calculations and limitations work for in-kind real property donations, or whether more stringent calculations and limitations should apply.

- o Whether the current structure, administration, and oversight of this credit is sufficient to support in-kind donations of real property.
- Recap of previous workgroup topics and request for final thoughts.
- Next steps.
- Adjourn.