

INSTRUCTIONS FOR 2010 COLORADO C CORPORATION INCOME TAX RETURN, FORM 112 (S CORPORATIONS FILE FORM 106)

Filing Requirements:

Every corporation doing business in Colorado or deriving income from Colorado sources must file a corporation income tax return with Colorado. Any corporation that is exempt from federal income tax is exempt from Colorado income tax and from filing a Colorado income tax return except that it shall not be so exempt if it must file a federal return of unrelated business income. Any insurance company subject to the tax imposed on gross premiums by §10-3-209, C.R.S. is exempt from the Colorado income tax and from filing Colorado income tax returns.

Time and Place for Filing:

Returns are due on the 15th day of the fourth month following the close of the taxable year. A corporation is granted an automatic six month extension of time for filing. See DR 0158C for more information on an extension.

Mail your return to: Colorado Department of Revenue, Denver, Colorado 80261-0006.

Declaration of Estimated Tax:

Every C corporation subject to the Colorado income tax must file a

declaration of estimated income tax, Form 112 EP, if its tax liability is expected to exceed \$5,000 plus estimated credits.

Additional Information Available:

The Colorado Tax Information Index, which provides easy access to forms, FYIs, statutes, regulations and other information organized by subject, is available at www.TaxColorado.com or you can call for information at (303) 238-SERV (7378).

Accounting Period and Method:

The corporation's accounting period and method for Colorado income tax purposes must be the same as for federal income tax purposes.

Colorado Account Number:

The Colorado account number is an 8-digit number that must be included in addition to the federal employer identification number. The Colorado income tax account number is the same as the corporation's sales tax or wage withholding account number.

Section A: Apportionment Of Income:

A corporation doing business in more than one state must apportion its taxable income to any states in which the corporation is doing business.

Use DR 0900C below to submit your payment if you:

- file using any electronic filing method,
- file a return containing a barcode,
- or are, for some other reason, sending your payment separate from your return.

Be sure to round your payment to the nearest dollar. The amount on the check and the amount entered on the payment voucher must be the same. This will help maintain accuracy in your tax account.

DO NOT send another copy of your tax return with your payment because the DR 0900C contains all the information required to match your payment with your return.



Rather than mailing a check, you can now pay using an electronic check or credit card at www.colorado.gov/paytax

This online service includes an administrative fee that allows Colorado.gov to deliver this and other important services. This fee is paid to a third party that provides these services for Colorado.gov at little or no cost to the taxpayers of Colorado.

For credit card transactions, the administrative processing fee is the amount due multiplied by 2.25% plus an additional \$0.75. However, if you choose to pay with cash in the form of an echeck, the administrative processing fee is discounted to \$1.00 per transaction.

DETACH FORM
ON THIS LINE



▼ RETURN ONLY THE LOWER PORTION OF THIS PAGE WITH YOUR PAYMENT ▼

(0021)

DR 0900C (10/01/10)
COLORADO DEPARTMENT OF REVENUE
www.TaxColorado.com

**2010 C Corporation
Income Tax Payment Voucher**

70

For the calendar year 2010 or the fiscal year: Start Date: _____, **2010, End Date:** _____, **20**__.

Return this voucher with check or money order payable to the Colorado Department of Revenue, Denver, Colorado 80261-0008. Write your Colorado Account Number and "2010 Form 112" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher. File only if you are making a payment.

Corporation Name		Colorado Account Number	
Address		Federal Employer Identification Number	
City	State	ZIP	

IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM.

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

Amount of Payment

(Do not write in space below)

(08) \$ _____ .00