

(7030)

Estimated Colorado Oil and Gas Severance Tax



Fiscal Year Beginning (MM/YY)		Ending (MM/YY)	
Last Name or Business Name		First Name	Middle Initial
Address			
Foreign Country	City	State	Zip
Colorado Account Number	FEIN	Due Date (MM/DD/YY):	
Signature of Officer or Agent			Date (MM/DD/YY)
1. Oil and Gas Tax		1	00
2. Credits		2	00
3. Payment Amount Due — Line 1 minus line 2		• 3	\$.00
<small>The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.</small>			
Mail to and Make Check Payable to: Colorado Department of Revenue Denver CO 80261-0006			

Instructions for Estimated Colorado Oil and Gas Severance Tax

Corporations that must pay Estimated Severance Tax

Every corporation subject to severance tax must pay estimated severance tax if its severance tax liability for the tax year is expected to exceed its severance tax credits by \$5,000 or more. Payments **must** be submitted via Electronic Funds Transfer (EFT). A paper voucher for these tax payments is not required; the EFT transaction is the filing.

Authorization to Submit EFT Payments

If you are not currently set up to send EFT payments, you may obtain information (DR 5782) and an application (DR 5785) at www.TaxColorado.com

Due Date of Payments

Estimated tax is due on or before the 15th day of the month of the taxable year when tax is due. The corporation may elect to prepay any installment due.

Credits

Any overpayment of severance tax from a prior month may be claimed as a credit to this month's estimated tax.